

615454

Atc → Lowell National Bank
P. O. Box 3
Lakeland, Ind. 45359

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615454

DEED TO LAND TRUSTEE
WARRANTY DEED

THIS INDENTURE WITNESSETH That Cordula M. Schutz
("Grantor") of Lake County, in the State of Indiana
CONVEYS AND WARRANTS Lowell National Bank
(Trustee), as Trustee under the provisions of a trust agreement dated the 12th day of
December, 1977, known as Trust No. 16, for the sum of
TEN Dollars (\$10.00) and other valuable consideration,
the receipt of which is hereby acknowledged, the following described real estate in Lake
County, in the State of Indiana:

25-12-18

Part of the South part of Lot 2, being a part of the West half of Section 26, Township 34 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Commencing on the South line of Elizabeth Street in Haas' First Lakeside Addition to Cedar Lake, Indiana, extended East, at a point 112.4 feet East of the Northeast corner of Lot 1, Block B, of said Haas' First Lakeside Addition to Cedar Lake, as said Lot 1 is shown in Plat Book 15, page 3, in Lake County, Indiana, and running thence East along the South line of said Elizabeth Street extended East, a distance of 100 feet to the West line of public highway, thence South along the West line of said public highway 50 feet, thence West 100 feet; thence North 50 feet to the point of beginning.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JAN 23 8 52 AM 1981
WILLIAM BIELESKI
RECORDER

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in presenti or in futuro, and upon any terms for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting

the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or difference from the ways above specified, at any time or times hereafter.

DULY ENTERED
FOR TAXATION

JAN 21 1981

[Signature]
ASSessor LAKE COUNTY

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P.M.
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PIONEER TITLE INS. CO.

RECORDED

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

IN WITNESS WHEREOF, Grantor has executed this deed this 16th day of December, 19 80

Signature Cordula M. Schutz _____
Printed Cordula M. Schutz _____

This instrument prepared by Donald L. Hawkins, Vice Pres. & Trust Officer

Date 12-16-80

STATE OF INDIANA)

COUNTY OF LAKE)ss:

Before me the undersigned, a Notary Public in and for said County and State this 16th day of December 19 80 personally appeared: Cordula M. Schutz

And acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires 3-11-84

Katherine A. Sullivan
KATHERINE A. SULLIVAN Notary Public

County of Residence Lake

