

613608

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BOND

KNOW ALL MEN BY THESE PRESENTS:

That Stephen L. Davis dba Cornerstone Construction
of 461 South Main St., Crown Point, Indiana 46307
As Principal and American States Insurance Company duly authorized to
transact surety business in the State of Indiana, as Surety, are held and
firmly bound unto Lake County, Indiana, in the penal sum of FIVE THOUSAND
DOLLARS, lawful money of the United States, for the payment of which well
and truly to be made, we bind ourselves, our heirs, executors, administra-
tors, successors and assigns, jointly and severally, firmly by these
presents.

Signed, sealed and dated this 7th day of January, 19 81

Chapter 88 of IC17-2 requires the Principal to file this bond and
guarantee the compliance with the ordinances and regulations of the
County or a city or town within Lake County.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the
above bounden Principal shall on and after the 7th day of January
19 81, indemnify said Obligor against all loss, costs, expenses or
damage to it caused by said Principal's non-compliance with or breach of
any law, statutes, ordinances, rules or regulations pertaining to such
license or permit, then the above obligation shall be void, otherwise to
be and remain in full force and effect.

Provided, the term of the bond is continuous.

AND, PROVIDED, the Surety may cancel this bond at any time by giving
thirty (30) days notice in writing mailed to the Obligor.

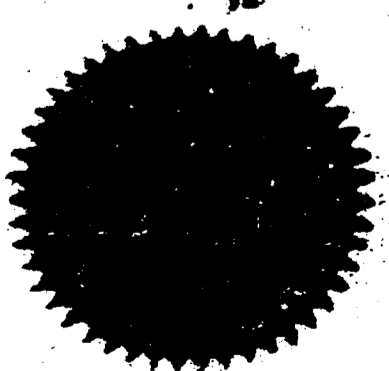
PROVIDED FURTHER, regardless of the number of years this bond shall
continue or be continued in force and of the number of premiums that shall
be payable or paid, the Surety shall not be liable hereunder for a larger
amount, in the aggregate, than the amount of this bond.

PROVIDED FURTHER, regardless of the number of licenses held by the
Principal within the County and the number of claims that may be filed
against this bond either under a single license or more than a single
license, the total of which may exceed the penalty of this bond, the
Surety shall not be liable hereunder for a larger amount, in the aggregate,
than the amount of this bond.

PROVIDED FURTHER, that this bond shall not be construed to provide
indemnity as a result of the Principal's failure to perform the terms of
a construction contract.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals
the day and year first above written.

STATE OF INDIANA
LAKE COUNTY
FILED
JAN 7 2 42 PM '81
WILLIAM BIELSKI JR
RECORDER



CORNERSTONE CONSTRUCTION
(Principal)

By Stephen L. Davis
Stephen L. Davis

AMERICAN STATES INSURANCE COMPANY
By Gordon W. Bates
Gordon W. Bates Attorney-in-Fact

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