

613463

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INDEMNIFYING MORTGAGE

PIONEER NAT'L TITLE INS. CO.

THIS INDENTURE WITNESSETH. That George Barrett and Peggy Poppel of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana to wit:

A part of the South 30 acres of the Southeast Quarter of the Southeast Quarter of Section 34, Township 32 North, Range 9 West of the 2nd P.M., described as follows: Commencing at a point on the East line of said Section that is 891.92 feet North of the Southeast corner thereof; thence North along said East line a distance of 100 feet to the North line of said South 30 acres; thence West along said North line a distance of 587 feet to a line that is 713 feet East of and parallel to the West line of said Southeast Quarter of the Southeast Quarter; thence South along said parallel line a distance of 100 feet; thence East a distance of 387.13 feet to the point of beginning, in Lake County, Indiana.

JAN 7 9 21 AM
MILLIAM HILL
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by George Barrett and Peggy Poppel mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$2,000.00 of even date

The mortgagor(s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof George Barrett and Peggy Poppel have hereunto set their hand and seal this 2nd day of January 19 81

George Barrett
Peggy Poppel
George Barrett
Peggy Poppel

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 2nd day of January 19 81, personally appeared George Barrett and Peggy Poppel and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Elizabeth A. Hunt
(Elizabeth A. Hunt) Notary Public

My commission expires 8-15-81

This instrument was Prepared by L. M. Turquist Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356