

606817

105977-80-75

BANK OF HIGHLAND

606817 REAL ESTATE MORTGAGE

PIONEER TITLE INS. CO.

This indenture witnesseth that EDWARD KROL

of 13417 EDISON STREET, CEDAR LAKE, INDIANA 46303, as MORTGAGOR

Mortgage and warrant to MYRON L. MADSEN AND MARY D. MADSEN, HUSBAND AND WIFE

of 15103 HAWTHORNE COURT, CEDAR LAKE, INDIANA 46303 Indiana, as MORTGAGEE

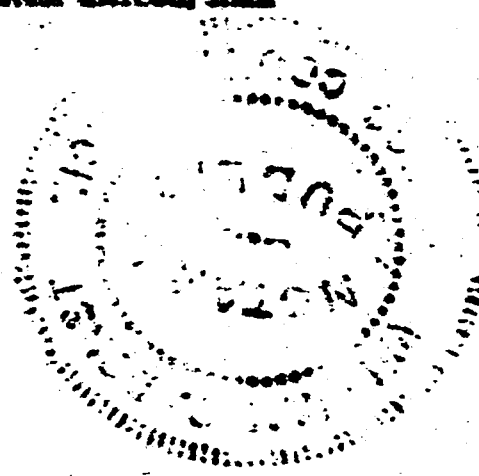
the following real estate in LAKE County State of Indiana, to wit:

Lots 22, 23 and 24 in Block 9 in Plat F, the Shades Addition to Cedar Lake as per plat thereof, recorded in Plat Book 11, Page 17 in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
NOV 19 8 51 AM '80
WILLIAM BILSKI JR
RECORDER

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as interest may appear and the policy duly assigned to the mortgagee, in the amount of Twenty Thousand and No/100-- (\$20,000.00) Dollars and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with Fifteen per cent interest thereon, shall be a part of the debt secured by this mortgage. (15.00%)

Additional Covenants:



Michigan Otsego
State of ~~MICHIGAN~~ ~~MICHIGAN~~ County, ss:
Before me, the undersigned, a Notary Public in and for said County and State, this 31st day of October 1980 personally appeared: Edward Krol

Dated this 31 Day of Oct 1980

Edward Krol Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 3/15/1981

Seal

WILLIAM S. BORST
COUNTY OF RESIDENCE: Otsego Notary Public
William S. Borst
Myron L. Madsen

Seal

This instrument prepared by Myron L. Madsen, 15103 Hawthorne Court, Cedar Lake, Indiana 46303 Attorney at Law

MAR 1981

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