

605839

LOWELL NATIONAL BANK
P.O. BOX 455
CEDAR LAKE, IN 46303

605839 INDEMNIFYING MORTGAGE

PORTER REALTY TITLE INS. CO.

THIS INDENTURE WITNESSETH, That Joseph E. Clemens
of Lake County, in the State of Indiana, hereby mort-
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-
erty in the County of Lake and State of Indiana, to wit:

Lot no. Seven (7), in Block No. Ten (10), as marked and laid down on
the recorded plat of Lake Shore Addition to Cedar Lake, Lake County,
Indiana, being a subdivision of part of the South Half of Section 27,
Township 34 North, Range 9 West of the 2nd P.M., as the same appears
of record in Plat Book 20, page 9, in the Recorder's Office of Lake
County, Indiana, together with the improvements thereon situated.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing
by Joseph E. Clemens mortgagor(s) to
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,
whether said indebtedness was originally payable to said Bank or has come to it by assignment or
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard
to the time when same was made.

As security and guarantee of our loan to Joseph E. Clemens dated October
30, 1980 in the amount of \$7,449.00.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and
in case it should become necessary to appoint a Receiver for any property that may be secured by this
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Joseph E. Clemens
has hereunto set his hand and seal this 30th day of October 1980.

Joseph E. Clemens
Joseph E. Clemens

STATE OF INDIANA
CLERK OF SUPERIOR COURT
FILED IN PLAT BOOK
NOV 5 9 31 AM '80
WILLIAM HILLSKI JR
RECORDER

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 30th
day of October, 1980, personally appeared Joseph E. Clemens

and acknowledged the execution of the above
and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Porter

Sharon K. Kenning
Sharon K. Kenning Notary Public

My commission expires April 27, 1984

This Instrument Was Prepared by Guy A. Carlson, Asst. Vice President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356