

603842

603842 EXTENSION AND MODIFICATION AGREEMENT

Lowell National Bank  
P. O. Box 2  
Lowell, Indiana

CHIC LIAN NO. 161-918-7

NAME LAKE COUNTY ECONOMIC DEVELOPMENT FOUNDATION, INC.

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Lake County Economic Development Foundation, Inc. the sum of --fifty Thousand-- 00/100 Dollars (\$ 50,000.00 ) evidenced by a note and a mortgage dated May 19, 1977 and recorded as Document No. 408028 in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 161-918-7 is hereby extended and modified as follows:

1. The amount of \$9000.00, as evidenced by a note of even date, shall be added to and become a part of mortgage note #161-918-7 making a new principal balance of \$59,000.00
2. Monthly payments, amortized over a 15 year period, shall increase to \$598.43, effective with the first payment due November 7, 1980.
3. The first monthly payment shall commence on November 7, 1980, and be paid on the 7th day of each month thereafter.
4. Maturity date shall be changed to October 7, 1995.
5. Interest covering the period from 5-21-79 to 10-7-80, in the amount of \$4,749.91 shall be due and payable with the execution of this agreement.
6. A modification and extension fee of \$50.00 shall be due and payable with the execution of this agreement.

(Part of SE 1/4 of Sec. 26, Township 34 North, Range 9 West of the 2nd P.M. (County, IN.)

STATE OF INDIANA  
FILED FOR RECORDING  
OCT 22 11 05 AM '80  
WILLIAM HIGLESKI JR  
RECORDER

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 10th day of October, 1980 LAKE COUNTY ECONOMIC DEVELOPMENT FOUNDATION, INC.

THE LOWELL NATIONAL BANK  
by [Signature]  
(L.W. Turnquist, Vice President/Officer  
Attest Georgene M. Schmal  
(Georgene M. Schmal, Asst. Vice Pres.)

Bernard A. Dziadowicz  
(Bernard A. Dziadowicz, President/Borrower  
Raymond J. Krajewski  
(Raymond J. Krajewski, Sert'y) Borrower

STATE OF Indiana SS:  
COUNTY of Lake SS:

On this 10th day of October, 1980, before me, personally appeared L. W. Turnquist and Georgene M. Schmal

to me personally known, who being sworn did say that he(aka) is the Vice President and he(she) is the Asst. Vice President of the Lowell National Bank

the corporation named in and which executed the within instrument, and that he executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Bernard A. Dziadowicz & Raymond J. Krajewski to me known and who executed the within instrument and who acknowledged that they executed the same as their free act and deed for the intents and purposes therein mentioned.

My commission expires 3-15-81  
Resident of Lake Co.

[Signature]  
(Notary Public)

This instrument prepared by: L.W. Turnquist, Vice President, Lowell National Bank, Lowell IN/eah