

FOR REL. SEE DOC.

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THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND SHOULD BE DONE BY A LAWYER.

603802

566487 REAL ESTATE MORTGAGE

This indenture witnesseth that WASHBURN LAND CO., INC., an Indiana corporation,

of Lake County, Indiana.

, as MORTGAGOR.

Mortgage and warrant to WALSH & KELLY, INC., an Indiana corporation,

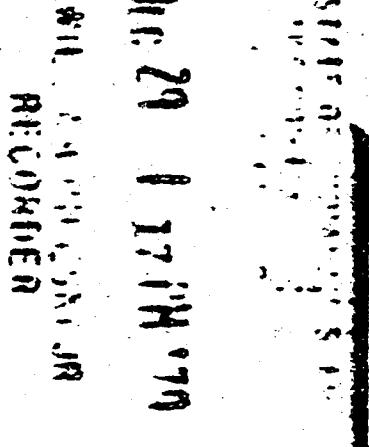
of Lake County

Indiana, as MORTGAGEE.

The following real estate in  
State of Indiana, to wit:

Lake

Lot 1 and North 20 feet of Lot 2 Innsbrook Subdivision,  
Unit Number 1 in Plat Book 35, Page 19, in the office  
of the Recorder of Lake County, Indiana, commonly  
known as 6400 Taft Street, Merrillville, Indiana.



This Mortgage is secured by one Promissory Note of  
even date herewith in the amount of \$40,000.00, payable  
in 1 year from date, with interest at the rate of 12%,  
after default interest at the rate of 18%.

Subject to a Mortgage due and payable to First State  
Savings Association having an unpaid balance in the  
approximate sum of \$39,000.00.

Re Recorded & shown Notary signature

and the mortgagor, expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal  
laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest  
thereon, or any part thereof, when due, or the taxes or insurance as hereinabove recited, then said note shall be due and  
payable, and this mortgage may be foreclosed accordingly. And it is further, expressly agreed, that until said note is paid, said  
mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings  
thereon insured for the benefit of the mortgagee, as its interest may appear and the policy duly assigned to the mortgagee  
in the amount of Forty Thousand (\$40,000.00) ----- Dollars and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 12% per cent interest thereon, shall  
be a part of the debt secured by this mortgage.

Additional Covenants:

Dec 29 1979  
WILLIAM HELSKI JR.  
RECORDER

State of Indiana,

Lake County, as:

Dated this 1st Day of December, 1979

Before me, the undersigned, a Notary Public in and for said County  
and State, on the day of December, 1979  
personally appeared Washburn Land Co., Inc., an Indiana  
corporation, by Verne E. Washburn, its President  
& James E. Washburn, its Secretary,

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my  
official seal. My commission expires July 24, 1980

WASHBURN LAND CO., INC.  
an Indiana corporation  
By: \_\_\_\_\_  
Verne E. Washburn, President

ATTEST:

*Robert A. Lucas* *James E. Washburn*  
Robert A. Lucas, Notary Public James E. Washburn, Secretary  
Resident of Lake County. ROBERT A. LUCAS, Attorney at Law  
MAIL TO: Robert A. Lucas, 1000 E. 80th Pl., South 606, Merrillville, Indiana 46410