

602609

BANK OF INDIANA, N.A.  
P.O. BOX 8030 MERRILLVILLE, IND 46410

ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

602609

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This indenture witnesseth that Clifford & Edna Houston, AKA Edna Jackson, as Assignor, of Lake County, Indiana, Assigns to Bank of Indiana, National Association of Lake County, Indiana, as Assignee, all interest of the Assignors in a certain contract to purchase real estate entered into by and between Clifford & Edna Houston, AKA Edna Jackson, as Purchasers and Clifford & Edna Houston, AKA Edna Jackson, as sellers of the following real estate located in Lake County, State of Indiana, to-wit:

Legal description: Carolyn's Investment Company's Ironwood Unit "A", the South 20 feet of Lot 2, Block 15, and the North 20 feet of Lot 3, Block 15, in the City of Gary, Lake County, Indiana.

Commonly known as: 2306 Vermont Street  
Gary, Indiana

STATE OF INDIANA  
RECORDS & DEEDS  
WILLIAM B. GIBBS, JR.  
RECORDER  
OCT 14 12 02 PM '30

as well as profits, rents and any other income that may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement.

This assignment is given to the Assignee for the purpose of securing all indebtedness already owing by Clifford & Edna Houston, AKA Edna Jackson

Assignor to said Bank of Indiana, National Association in the sum of \$ 10,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the Assignor, or either of them, to the assignment hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Assignee by reason of the assignment, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Assignee or has come to it by assignment or otherwise, and shall be binding upon the Assignor, and remain in full force and effect until all said indebtedness is paid. This assignment shall secure the full amount of said indebtedness without regard to the time when said has made. The Assignor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this assignment, it shall not be necessary to serve notice upon the Assignor.

It is expressly agreed by Assignor and Assignee that Assignee accepts and assumes no obligation under the aforescribed land contract until such time as Assignee has foreclosed any and all interest of Assignor in said land contract.

Assignee specifically reserves the right at its own discretion to make any payment that it deems necessary on the land contract between Assignor and contract seller in the event of default by Assignor.

In Witness Whereof, Clifford & Edna Houston, AKA Edna Jackson has Hereunto set their hand and seal this 18th day of AUGUST 1930.

Clifford Houston  
Clifford Houston  
Edna Houston  
Edna Houston  
AKA Edna Jackson  
AKA Edna Jackson

STATE OF INDIANA  
COUNTY OF LAKE

Before the undersigned, a Notary Public in and for said County and State this 18th day of AUGUST, 1930.

Acknowledged the execution of the above and foregoing assignment for the uses and purposes therein set forth.

Witness my hand and Notarial Seal.

Allan Fefferman  
Notary Public - Allan Fefferman, Res.  
of Lake County

My Commission Expires:

3-28-33