

11-20-30

Dees Due Each Mo.

REAL ESTATE MORTGAGE

(Prepare is Triplicate)

MORTGAGEE

COMMERCIAL CREDIT CORPORATION

119 3

3221\_52

Nicholas Hermandes 4306 Ryan Court

10-20-90

(Indiana) 5016 Broadway

120

Gary, Indiana 46403 Gery, Indiana hohod Flore Peter Date Over LOSE NUMBER Language of Each Plat FIRM FIRE OWN DWD Dose of More & Loss 18 3264.67

10471532 G

This Indenture Witnesseth, that the above-named Mortgagor mortgages and warrants to the above-named Mortgagee the following described real estate in \_ \_\_ County, in the State of Indiana, as follows to wit:

10-07-60

Lot Twenty (20), except the West 7 feet thereof, and the West 17 feet of Lot Twenty-doe (21), Block Eight (8), Glen L. Byan's Second Subdivision, in the City of Gary, as shown in Plat Book 30, page 24, in lake County, Indiana.

WILLIAH BICL SKI

Amount of Mortgas

Estimated

\$26,637.45

(hereinalter referred to as the "Mortgaged Premises") together with all rights, privileges, interests, essements, essemen appurenances, fixtures and improvements now or neresiter belonging, appertaining, attached to, or used in connection with the Mortgaged Premises, and all the rents, issues, income and profits thereof, to secure payment of the Amount of Mortgage shown above.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain promissory note ("Note") of even date herewith in the amount officialty six thousand six hundred thisty seven to lif fordiers \_), the interest as therein provided and with a final maturity date of \_10=20=90 126.637.15 without any relief whatever from valuation or appraisement laws of the State of Indiana.

The Mortgagor (jointly and severally) covenants and agrees with the Mortgages that:

The Mortgagee, at his option, may extend the time for payment of the indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefor, without consent of any junior lien holder, and without the consent of the Mortgagor if the Morreagor has then parted with title to the Mortgaged Premises. No such extension, reduction or renewal shall affect the priority of this mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee.

The Mortgagor expressly agrees to pay when due all indebtedness secured by this mortgage, on the dates and in the amounts, respectively, as provided in the Note or in this mortgage, without relief from valuation and appraisement laws, and with attorney's fees.

Upon default by the Mortgagor in any payment provided for herein or in the Note, or in the performance of any covenant or agreement of the Mortgagor hereunder, or if the Mortgagor shall abandon the Mortgaged Premises, or shall be adjudged bankrupt, or if a trusteee or receiver shall be appointed for the Mortgagor or for any part of the Mortgaged Premises, then and in any such event, the entire indebtedness secured hereby shall become immediately due and payable at the option of the Mortgagee, without notice, and this mortgage may be foreclosed accordingly. Upon such foreclosure the Mortgagee may continue the abstract of title to the Mortgaged Premises, or obtain other appropriate title evidence, and may add the cost thereof to the principal balance due.

The Mortgagor shall not permit any lies of me Premises or any part thereof for more than 45 days after receiving notice thereof from the Mortgages.

triplicate—office



The Mortgages may, at his option, advance and pay all sums accessary to protect and preserve the security intended to be given by this mortgage. All sums so advanced and paid by the Mortgagee shall become a part of the indebtedness secured bereby and shall bear interest from the date or dates of payment at the rate or rates of interest as specified in the Note. Such sums may include, but are not limited to, insurance premiums, taxes, assessments and liens which may be or become prior and senior to this mortgage as a lien on the Mortgaged Premises, or any part thereof, and all costs, expenses and attorney's fees incurred by the Mortgagee in respect of any and all legal or equitable proceedings which relate to this mortgage or to the Mortgaged Premises.

The Mortgagor shall keep the Mortgaged Premises in good repair and shall not commit waste thereon. The Mortgagor shall produce and maintain in effect at all times adequate insurance in insurance companies acceptable to the Mortgages against loss, damags to, or destruction of the Mortgaged Premises because of tire, windstorm or other such hazards in such amounts as the Mortgages may reasonably require from time to time, and all such insurance policies shall contain proper clauses making all proceeds of such policies payable to the Mortgages and the Mortgagor as their respective interests may appear. All such policies of insurance shall be delivered to and retained by the Mortgages until the indebtedness secured hereby is fully paid.

The Mortgagor shall pay all taxes or assessments levied or assessed against the Mortgaged Premises, or any part thereof, as and when the same become due and before penalties accrue.

No delay by the Mortgagee in the exercise of any of his rights hereunder shall preclude the exercise thereof so-long as the Mortgager is in default hereunder, and no failure of the Mortgager to exercise any of his rights hereunder shall preclude the exercise thereof in the event of a subsequent default by the Mortgagor hereunder. The Mortgagee may enforce any one or more of his rights or remedies hereunder successively or concurrently.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, representatives, successors and assigns of the parties to the mortgage. When applicable, use of the singular form of any word also shall mean or apply to the plural and masculine form shall mean and apply to the feminine or the neuter.

IN WITNESS WHEREOF, the Mongagor has executed this to	organic this O7th day of October
19 80	
Signature & Michigan Viller	Signature
Pristed Nicholas Sernandes	Prised
Server and the server	Signature
Printed	Printed
STATE OF Laice - SS:	
Sefore me, a Notary Public in and for said County and State, p Micholas Hernandez	and
(Plane of Mortgager)	(Name of Morranger)
who acknowledged the execution of the foregoing mortgage.  Witness my hand and Noterial Seel this	October 19 30
	Simon Merica Parties Bernerale
	Priced Clarita Patrice Remervii NOTARY PUBLIC
My commission expires  March 18, 1981	
The form of this instrument was prepared by the Office of the Gener	rai Counsel of the Mortgages, and the material in the blank spaces in the
form was inserted by or under the direction of	Зеая
Resura to	
Commercial Credit Corporation 5016 Broadway, Gary, Indiana 46408	