

602504

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER. 105535-10-73

602504

REAL ESTATE MORTGAGE

This indenture witnesseth that **FARRELL NOWLAND and BARBARA NOWLAND,**
 husband and wife
 of **Lake County, State of Indiana** as MORTGAGOR
 Mortgage and warrant to **CLIFFORD L. OZBURN and ALLENE OZBURN,**
 husband and wife
 of **Lake County, State of Indiana** Indiana as MORTGAGEE

the following real estate in **Lake** County State of Indiana, to wit:

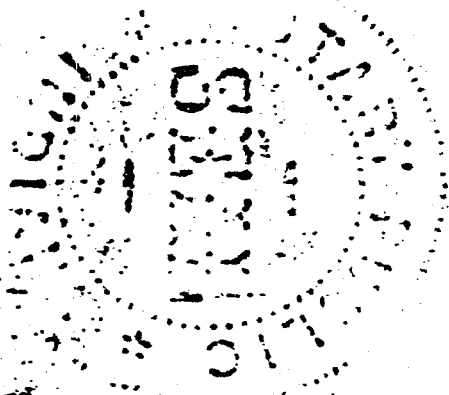
Lots 7 and 8, in Block 6 in Greater Riverview Addition to East Gary, in the City of Lake Station, as per plat thereof, recorded in Plat Book 15 page 8, in the Office of the Recorder of Lake County, Indiana.

THIS IS A JUNIOR MORTGAGE and inferior to a certain mortgage for \$25,000.00 from Clifford L. Ozburn and Allene Ozburn, husband and wife to Meridian Mortgage Company, Inc., an Indiana Corporation, dated June 25, 1979 and recorded June 27, 1979 as Document No. 535829. Said mortgage was assigned to Waterfield Mortgage Company, Incorporated, by assignment dated January 31, 1980 and recorded February 21, 1980 as Document No. 374250. (VA form), the unpaid balance of which the mortgagors herein agreed to assume and pay.

This mortgage secures payment to the above named mortgagees of an indebtedness evidenced by a mortgage note of even date in the principal sum of \$2,900.00.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagees, as their interest may appear and the policy duly assigned to the mortgagee in the amount of Two Thousand Nine Hundred (\$2,900.00) Dollars, and failing to do so, said mortgagor may pay said taxes or insurance, and the amount so paid, with 12% per cent interest thereon shall be a part of the debt secured by this mortgage.

Additional Covenants:



STATE OF INDIANA
LAKE COUNTY
RECORDED
OCT 14 9 12 AM '80
WILLIAM DILLSKI JR
RECORDER

State of Indiana, LAKE County, ss: Dated this 9th Day of October 19 80

Before me, the undersigned, a Notary Public in and for said County and State, this 9th day of October 19 80 personally appeared:

Farrell Nowland and Barbara Nowland, h & w and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 5-9-83

Farrell Nowland Said
FARRELL NOWLAND

Barbara Nowland Said
BARBARA NOWLAND

Roland M. Moore
Roland M. Moore Notary Public
Residence of Water County

This instrument prepared by James J. Grandall, 3799 Central Ave., Lake Station, IN 46405 Attorney at Law

MAIL TO:

PIONEER NAT'L TITLE INS. CO.

2025