

623551

602499

FOR REEL SET NO. 1

602499

Lowell National Bank  
P.O. Box 455  
Cedar Lake, Ind. 46303

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH. That Wayne Redman & Ione Redman  
of Lake County, in the State of Indiana, hereby mort-  
gage and warrant to the Lowell National Bank, Lake County, Indiana, the following described prop-  
erty in the County of Lake and State of Indiana, to wit:

Lot 123, Woodland Hills Eighth Addition to the Town of Lowell,  
as per plat thereof recorded in Plat Book 41, page 59, in the  
Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA  
LAWYER  
WILLIAM GILLESPIE JR  
RECORDER  
OCT 14 9 12 AM '80

PIONEER TITLE INS. CO.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing  
by Wayne Redman & Ione Redman mortgagor(s) to  
said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind,  
character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created,  
such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by  
reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person,  
whether said indebtedness was originally payable to said Bank or has come to it by assignment or  
otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said  
indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard  
to the time when same was made.

As security and guarantee of our loan to Wayne Redman and Ione Redman  
and Edgar C. & Deobra Wahlberg in the amount of \$25,512.48 dated 10-7-80.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same  
shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and  
in case it should become necessary to appoint a Receiver for any property that may be secured by this  
mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Wayne Redman and Ione Redman  
have hereunto set their hand and seal this 7th day of Oct. 19 80

Wayne Redman  
Ione Redman  
Ione Redman

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 7th  
day of October, 19 80, personally appeared Wayne Redman  
and Ione Redman and acknowledged the execution of the above  
and foregoing mortgage for the uses and purposes therein set forth.

Melodie Kurrack  
Melodie Kurrack Notary Public

County of Residence  
Lake

My commission expires 3-11-84

This Instrument Was Prepared by Ernest G. Anderson, Vice President  
Lowell National Bank, P.O. Box 8, Lowell, IN 46356

Handwritten initials and marks at the bottom right corner.