

602332

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REAL PROPERTY MORTGAGE

ORIGINAL

NAMES AND ADDRESSES OF MORTGAGORS Erickson, Robert C. Erickson, Sandra 646 Apache Lane Lowell, IN 46356		MORTGAGEE: CIT. FINANCIAL SERVICES, INC. ADDRESS: 7020 Indianapolis Blvd. Hammond, Indiana 46324			
LOAN NUMBER	DATE	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
3815	9/29/80	10/03/80	60	3rd	11/03/80
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	TOTAL OF PAYMENTS	AMOUNT FINANCED	
\$ 100.00	\$100.00	10/03/85	\$ 6000.00	\$ 3938.03	

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING \$20,000.00

THIS INSTRUMENT WITNESSETH that Mortgagor (all, if more than one), to secure payment of a Promissory Note of even date from Mortgagor to the above named Mortgagee in the above Total of Payments, and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby mortgages and warrants to Mortgagee the following described real estate, together with all present and future improvements thereon, situated in Indiana, County of Lake

Lot # 2, in Unit No. "8", in the Indiana Heights Subdivision to Lowell, as per plat thereof recorded in Plat Book 41, Page 132, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKELAND RECORDER
11 10 AM '80
WILLIAM BIELSKI JR.

Mortgagor shall fully pay according to its terms the indebtedness hereby secured, then this Mortgage shall become null and void.

Mortgagor agrees to pay all fees, taxes, assessments, obligations and any charges whatsoever against the above described real estate and all taxes due under any prior encumbrances against said real estate. Mortgagor also agrees to maintain insurance on the above described real estate in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor and in default thereof Mortgagee may, but is not obligated to, effect said insurance in Mortgagee's own name.

If Mortgagee makes an expenditure for any fee, tax, assessment, premium, amount, prior mortgage or any charge whatsoever in connection with the above described real estate, such expenditure shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

If Mortgagor defaults in complying with the terms of the note hereby secured or fails to perform any obligation to Mortgagee, the unpaid balance shall immediately become due and payable, at the option of Mortgagee, without notice or demand.

Mortgagor's spouse does hereby release any dower right or claim in the mortgaged property.

Mortgagor and Mortgagee's spouse agree to pay the indebtedness hereby secured without any right of redemption or exoneration under Indiana law.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument on the day and year first above written.

Robert C. Erickson
Robert C. Erickson

Sandra Erickson
Sandra Erickson

STATE OF INDIANA
COUNTY OF Lake

Subscribed and sworn to before me, a Notary Public in and for said County and State, on this 27th day of SEPTEMBER, 1980, personally appeared

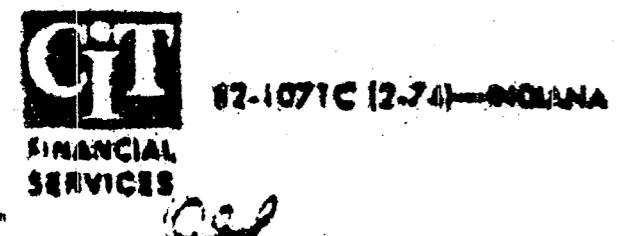
ROBERT C. ERICKSEN AND SANDRA ERICKSEN, HUSBAND AND WIFE

who acknowledged the execution of the foregoing Real Property Mortgage.
Witness my hand and Notarial Seal the day and year first above written.

Robert C. Erickson
Signature

Robert C. Erickson
Notary Public

My commission expires 11/5/82
SUSAN M. GUTIERREZ
This instrument was prepared by _____



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