

RECORDED  
INDEXED

*Ind. State Highway Commission  
100 N. Senate Bldg. Room 1105  
Data  
Dpts. In 4204  
attn: Mr. Westenberg  
Mtg. Book 319 Pg 1*

R E L E A S E

594149

KNOW ALL MEN BY THESE PRESENT:

WHEREAS, Inland Steel Company, a corporation organized and existing under and by virtue of the laws of the State of Delaware, has heretofore made, executed, acknowledged and delivered to First Trust and Savings Bank, a corporation organized and existing under and by virtue of the laws of the State of Illinois, and Melvin A. Traylor of Chicago, Illinois, as Trustees, a certain First Mortgage Indenture, dated April 1, 1928, to secure an issue of First Mortgage Bonds of said Inland Steel Company issued and to be issued thereunder; and

WHEREAS, said First Mortgage Indenture, dated April 1, 1928, has been amended and supplemented by twenty supplemental indentures (said First Mortgage Indenture dated April 1, 1928, as so amended and supplemented being hereinafter called the "First Mortgage"); and

WHEREAS, The First National Bank of Chicago, a national banking association, having its offices and place of business in Chicago, Illinois, and J. R. Grimes of Chicago, Illinois, are the present duly qualified and acting Trustees under the First Mortgage; and

WHEREAS, said Inland Steel Company has requested said Trustees to release from the lien of the First Mortgage certain property subject to the lien thereof, and more particularly hereinafter described, and all of the terms and conditions of the First Mortgage have been complied with;

NOW, THEREFORE, in consideration of the premises and the sum of \$1.00 and other valuable considerations to them in hand paid said The First National Bank of Chicago and J. R. Grimes, as Trustees under the First Mortgage, and not individually, do hereby remise, release and quitclaim, without warranty, unto said Inland Steel Company, its successors and assigns, all of the right, title and interest of said Trustees under and by virtue of the First Mortgage in and to all real property and interests in real property (together with the improvements thereon and the appurtenances thereunto belonging), described in Exhibit A attached hereto and incorporated herewith, all of which are situated in the County of Lake and State of Indiana.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

AUG 12 2 55 PM '00

WILLIAM  
BIELESKI

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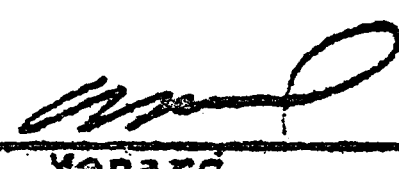
RECORDED

This instrument shall operate only as a release of the property to which reference is made in the granting clause thereof, including improvements and appurtenances thereunto belonging, and the First Mortgage shall remain in full force and effect as to the remaining property described in the First Mortgage and subject to the lien thereof.

This instrument may be executed in several counterparts, each of which shall be deemed to be an original, and such counterparts together shall constitute one and the same instrument.

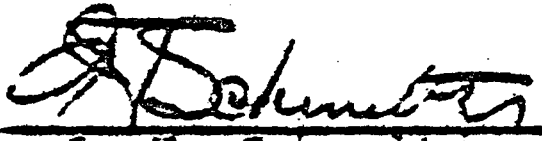
IN WITNESS WHEREOF, said The First National Bank of Chicago has caused these presents to be signed by one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by one of its Trust Officers, and said J. R. Grimes has hereunto set his hand and seal, as Trustees as aforesaid and not individually, all on this 15<sup>th</sup> day of July 1980.

THE FIRST NATIONAL BANK OF CHICAGO  
as Trustee

By   
A. R. Menard  
Vice President

(SEAL)

ATTEST:

  
J. H. Schmeltzer  
Trust Officer

J  
O  
N  
E  
S

Signed, sealed and delivered  
by The First National Bank of  
Chicago in the presence of:

Stewart M. Wagon

William W. McK...

J. R. Grimes  
as Trustee

Signed, sealed and delivered  
by J. R. Grimes in the  
presence of:

Stewart M. Wagon

William W. McK...

STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK    )

I, T. B. BROWN a Notary Public, duly  
commissioned and qualified in and for the County and  
State aforesaid and residing therein, DO HEREBY CERTIFY  
that A. R. Menard, J. R. Grimes and J. H. Schmeltzer  
to me personally known and known to me to be, respectively,  
a Vice President, a Vice President, and a Trust Officer  
of The First National Bank of Chicago, a National Banking  
Association described in and which executed the within  
and foregoing Instrument in writing, and known to me to  
be the identical persons whose names are subscribed to  
said Instrument, appeared before me this day in person,  
and being first duly sworn by me, did severally depose  
and say that A. R. Menard resides in Oak Park, Illinois,  
J. R. Grimes resides in Chicago, Illinois, and that J. H.  
Schmeltzer resides in Chicago, Illinois, and they  
severally acknowledged to me that they are, respectively,  
a Vice President, a Vice President and a Trust Officer of

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said Association; that as such officers they signed, sealed, and delivered said Instrument in behalf of said Association by authority of its By-Laws as the free and voluntary act; that they know the seal of said Association; the seal affixed to said Instrument is the seal of said Association; and that said Association executed said Instrument for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal as such Notary Public, at Chicago, Illinois, this 15<sup>th</sup> day of July, A.D., Nineteen Hundred and Eighty.

  
Notary Public

In and for the County of  
Cook in the State of  
Illinois

My Commission as such

Notary Public Expires 9-17-83