28535

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LAWYERS TITLE INS. CORP.
7895 BROADWAY
MERRILLVILLE, IND 46410

594456

REAL ESTATE MORTGAGE

This indenture witnesseth that GARY M. SERLETIC

of LAKE COUNTY, INDIANA, , as MORTGAGOR ,

Mortgages and warrants to MAX W. ANDERSON and NORMA J. ANDERSON, Husband and Wife,

of LAKE COUNTY, Indiana, as MORTGAGEE ,

the following real estate in State of Indiana, to wit: LAKE County

Lot 6, except the North 14.16 feet thereof, and all of Lot 7, Block 1, Maplewood Addition. City of Hammond, as shown in Plat Book 20, page 17, Lake County, Indiana; more commonly known as 6948 Madison, Hammond, Indiana

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter mentioned, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, in the amount of Forty-thousand ($40,000.00)---------- Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 8½ per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This Real Estate Mortgage is secured by a Promissory Note of even date herewith in the sum of Nine-thousand Dollars ($9,000.00) payable in sixty (60) payments of $104.50 beginning July 1, 1980, and continuing until July 1, 1985, at which time the entire balance shall become due and payable.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 12 9 19 AM '80
WILLIAM DELESKI JR
RECORDER

State of Indiana, LAKE County, ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 11th day of June 1980 personally appeared: Gary M. Serletic

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 19

Christine Forsyche Notary Public

Lake County Resident

Dated this 11th Day of June 19 80

Gary M. Serletic Seal
GARY M. SERLETIC

Seal

Seal

Seal

This instrument prepared by I. Alexander Woloshansky Attorney at Law
7895 Broadway, Merrillville, IN 46410

MAIL TO:

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