

592217

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592217

REAL ESTATE MORTGAGE

This indenture witnesseth that **Leo T. Schenher and Loretta Schenher, Husband and Wife**

of **4125 Madison Street, Gary, Indiana**, as **MORTGAGOR**

Mortgage and warrant to **Thomas J. Schenher**

of **1317 State Street, Hobart, Indiana**, as **MORTGAGEE**

the following real estate in **Gary, Lake** County State of Indiana, to wit:

Lot 39, in Block 1, as marked and laid down on the recorded plat of Patterson & Stout's First Subdivision to Gary, in Lake County, Indiana, as the same appears of record in Plat Book 9, page 25, in the Recorder's Office of Lake County, Indiana

This mortgage is given to secure a certain promissory note of even date herewith in the amount of One Thousand Dollars (\$1,000.00) with interest at the rate of Eight (8) percent per annum payable in monthly installments of Fifty Dollars (\$50.00) or more, principal and interest included, until fully paid.

STATE OF INDIANA
LAKE COUNTY
RECORDED
JUL 29 11 26 AM '80
WILLIAM DILLON JR
RECORDER

and the mortgagee expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagee shall keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee in their interest they appear and the policy duly assigned to the mortgagee in the amount of One Thousand (\$1000.00) Dollars, and failing to do so, said mortgagee shall pay said taxes or insurance, and the amount so paid, with 3 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss:

Dated this 25th Day of July 1980

Before me, the undersigned, a Notary Public in and for said County

Leo T. Schenher Seal

and State, this 25th day of July 1980

LEO T. SCHENHER

personally appeared: Leo T. Schenher and

Loretta Schenher Seal

Loretta Schenher, Husband and Wife

LORETTA SCHENHER

and acknowledged for execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my

official seal, my commission expires June 29 1981

Ervin C. Carstensen
ERVIN C. CARSTENSEN Notary Public

This instrument prepared by ERVIN C. CARSTENSEN, 4746 Broadway, Gary, Indiana, Attorney at Law

MAIL TO: _____