

FOR REL. SEE DOC #

665278

592176

592176

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Robert Hotler and Rosetta Hotler of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana to wit:

Part of the East 1/2 of the East 1/2 of the NW 1/4 of the NE 1/4 of Section 24, Township 33 North, Range 9 West of the 2nd P.M. described as commencing at a point 866 feet south of the NE corner of said tract thence running west 330 feet more or less to the West line of said tract thence south 227 feet thence East 330 feet more or less to the east line of said tract thence N 227 feet to the place of beginning in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUN 29 11 24 AM
WILLIAM BIELSKY
RECORDER

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Robert Hotler and Rosetta Hotler mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$10,617.60 of even date

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Robert Hotler and Rosetta Hotler have hereunto set their hand and seal this 26th day of July 19 80

Robert Hotler
Rosetta Hotler

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 26th day of July 1980, personally appeared Robert Hotler and Rosetta Hotler and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Frances H. Bley
Notary Public

My commission expires 10-29-82

This Instrument Was Prepared by K. J. Jones, President
Lowell National Bank, P.O. Box 8, Lowell, IN 46356