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94210-78

(lot 72) 9713 Buchanan, Crown Point

NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

592147

THIS AGREEMENT, entered into this 7th day of July, 1980, by and between
MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and
HALLMARK CONSTRUCTION, INC., an Indiana Corporation, Second Party;

WITNESSETH:

WHEREAS, on the 7th day of July, 1978, Second Party executed its certain
promissory note in the principal sum of FIFTY SIX THOUSAND AND NO/100 DOLLARS
(\$56,000.00), which note was payable to the First Party on or before ONE YEAR, with
interest payments due semi-annually, at the rate of NINE AND ONE-HALF per cent (9 1/2)
per annum, and

WHEREAS, said note was secured by a mortgage of even date, executed by the
Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of FIFTY SIX THOUSAND
AND NO/100 DOLLARS (\$56,000.00); said mortgage was recorded on July 17, 1978, as
Document No. 479411, in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it was the desire of the Second Party to extend the time of paying
of the balance of this note for a period of SIX MONTHS, from July 7, 1979 to
January 7, 1980, with interest payments due semi-annually, and with interest at the
rate of ELEVEN per cent (11%) per annum, rather than NINE AND ONE-HALF
(9 1/2) per annum; and

WHEREAS, it was the desire of the Second Party to again extend the time of
paying of the balance of this note for a period of SIX MONTHS, from January 7, 1980
to July 7, 1980, with interest due semi-annually, and with interest at the rate of
FIFTEEN AND ONE-QUARTER per cent (15 1/4) per annum, rather than ELEVEN per cent
(11%) per annum; and

WHEREAS, it is now the desire of the Second Party to again extend the time
of paying of the balance of this note, for a period of SIX MONTHS, from July 7, 1980
to January 7, 1981, and to increase the principal balance of said note and mortgage,
herein referred to, from FIFTY SIX THOUSAND AND NO/100 DOLLARS (\$56,000.00) to
SIXTY THREE THOUSAND AND NO/100 DOLLARS (\$63,000.00); and with interest at the rate
of THIRTEEN per cent (13%) per annum, rather than FIFTEEN AND ONE-QUARTER per cent
(15 1/4) per annum.

NOW THEREFORE, in consideration of the mutual benefits to be derived from
the extension of the time of payment, the increase in the principal balance, and the
change in the interest rate of said note and mortgage, herein referred to, it is
hereby agreed that,

STATE OF INDIANA
COUNTY OF LAKE
JUL 11 1980
WILLIAM BILSKY
RECORDER

PIONEER NAT'L TITLE INS. CO.

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FIRST PARTY AGREES that the principal balance shall be changed from FIFTY SIX THOUSAND AND NO/100 DOLLARS (\$56,000.00) to SIXTY THREE THOUSAND AND NO/100 DOLLARS (\$63,000.00), and the interest from FIFTEEN AND ONE QUARTER per cent (15 1/4%) per annum to THIRTEEN per cent (13%) per annum, and the time of payment be extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage, herein referred to, shall continue in full force and effect, except as modified by this Agreement.

WITNESS OUR HAND AND SEAL this 7th day of July, 1980.

WITNESS:

Harry E. Deakin
Harry E. Deakin, Assistant V. President

MERCANTILE NATIONAL BANK OF INDIANA

Robert J. Anadell
Robert J. Anadell, Assistant V. President

and

HALLMARK CONSTRUCTION, INC.

Ronald L. Harwood
Ronald L. Harwood, President

Elizabeth F. Harwood
Elizabeth F. Harwood, Secretary-Treasurer

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 7th day of July, 1980, came Robert J. Anadell, Assistant Vice President, and Harry E. Deakin, Assistant Vice President, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing instrument. WITNESS my hand and official seal.

My commission expires March 8, 1984
County of Residence: Lake

Violetta E. Barr
Violetta E. Barr - Notary Public

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 7th day of July, 1980, came Ronald L. Harwood, President, and Elizabeth F. Harwood, Secretary-Treasurer, of Hallmark Construction, Inc., and acknowledged the execution of the foregoing instrument. WITNESS my hand and official seal.

My commission expires March 8, 1984
County of Residence: Lake

Violetta E. Barr
Violetta E. Barr - Notary Public

This instrument was prepared by Robert J. Anadell