

590276

REAL PROPERTY MORTGAGE

NAME AND ADDRESS OF MORTGAGOR(S) LOUIS WILLIAMS PEARLY M. WILLIAMS 4726 EUCLID EAST CHICAGO, IN, 46312		MORTGAGEE FREEDOM FINANCIAL SERVICES CORPORATION ADDRESS: 8235 CALUMET AVENUE MUNSTER, IN, 46321			
LOAN NUMBER 8518453	DATE 7-7-80	DATE FINANCE CHARGE BEGINS TO ACCRUE OR OTHER THAN DATE OF TRANSACTION 7-11-80	NUMBER OF PAYMENTS 180	DATE ONE YEAR BEGINS 11	DATE FIRST PAYMENT DUE 8-11-80
AMOUNT OF FIRST PAYMENT \$ 321.28	AMOUNT OF OTHER PAYMENTS \$ 321.28	DATE FINAL PAYMENT DUE 7-11-95	TOTAL OF PAYMENTS \$ 57830.40	AMOUNT FINANCED \$ 19950.06	

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$57830.40

THE UNDERSIGNED WITNESSETH, that Mortgagee (if more than one, in equal parts) is in receipt of a free title from Mortgagor to the above named Mortgagee in the above Total of Payments, and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding of any given time set to exceed said amount stated above, hereby mortgages and warrants to Mortgagee the following described real estate together with all present and future improvements thereon situated in Indiana, County of Lake.

The North 5 feet of Lot Eighteen (18), all of Lot Nineteen (19), and the South 15 feet of Lot Twenty (20), Block Twelve (12), Calumet Addition to East Chicago, as shown in Plat Book 8, page 32, in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUL 9 1 30 PM '80
WILLIAM BILCS
RECORDER

If Mortgagee shall fully pay according to its terms the indebtedness hereby secured, then this Mortgage shall become null and void.

Mortgagor agrees to pay all fees, taxes, assessments, obligations and any charges whatsoever against the above described real estate and all other real estate owned or to be owned by any prior encumbrances against said real estate. Mortgagee also agrees to maintain title insurance on the above described real estate in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor and in default thereof Mortgagee may, but is not obligated to, effect and maintain title insurance in Mortgagee's own name.

If Mortgagee makes an expenditure for any fee, tax, assessment, premium, interest, prior mortgage or any charge whatsoever in connection with the above described real estate, such expenditure shall bear interest at the highest lawful rate if not prohibited by law, and be a lien in priority on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

If Mortgagee defaults in complying with the terms of the note hereby secured or fails to perform any obligation to Mortgagee, the unpaid balance shall immediately become due and payable, at the option of Mortgagee, without notice or demand.

Mortgagee's expense does hereby release any statutory right or claim in the mortgaged property.

Mortgagor and Mortgagee's estate agree to pay the indebtedness hereby secured without any relief whatever from valuation or exemption under Indiana law.

IN WITNESS WHEREOF, the undersigned (they) have signed this instrument on the day and year first above written.

Louis Williams
LOUIS WILLIAMS
Pearly M. Williams
PEARLY M. WILLIAMS

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, on this 7 day of JULY, 1980, personally appeared

LOUIS WILLIAMS AND PEARLY M. WILLIAMS

who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year first above written.

Paul J. Clem
PAUL J. CLEM
NOTARY PUBLIC

My commission expires
11-18-83

PAUL J. CLEM
County of Residence: Lake
My Commission expires 11/18/83

This instrument was prepared by JUDITH TOLLY

INDIANA