

590228

Security Pacific Finance Corp. 113 W. Joliet St. Crown Point, IN 46307

590228 Real Estate Mortgage

This Indenture Witnesseth, That James C. Waughtal & Jane A. Waughtal, Husband and Wife

of Lake County, in the State of Indiana

Mortgage and Warrant to Security Pacific Finance Corporation, and Indiana Corporation, 113 W. Joliet St. Crown Point, IN

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 437 in Unit 18 in Pine Island Ridge, a subdivision in Section 25, Township 35 North, Range 9 West of the Second Principal Meridian in Lake County, Indiana.

To secure the payment of the principal sum of EIGHT THOUSAND SIX HUNDRED FIFTY-SEVEN AND 50/100 (\$8, 657. 50) DOLLARS, plus a total finance charge of TEN THOUSAND SIXTY-ONE AND 30/100 (\$10, 061. 30) DOLLARS, making a total of payments of EIGHTEEN THOUSAND SEVEN HUNDRED EIGHTEEN AND 80/100 (\$18, 718. 80) DOLLARS, as evidenced by Mortgagor's Promissory Note of even date herewith, payable according to its terms, in installments, payable to the order of SECURITY PACIFIC FINANCE CORPORATION, an Indiana corporation, 113 W. Joliet Street, Crown Point, IN 46307.

JUN 9 1 28 PM '80
WILLIAM BIELSMAN
RECORDER

and the mortgagor expressly agreed to pay the sum of money above covered, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as herein after stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of eight thousand six hundred fifty-seven and 50/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 9th day of July 1980

James C. Waughtal (Seal) Jane A. Waughtal (Seal)
James C. Waughtal Jane A. Waughtal
(Seal) (Seal)
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss



Before me, the undersigned, a Notary Public in and for said County, this 9th day of July 1980
James C. Waughtal and Jane A. Waughtal,
Husband and Wife

and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires Sept 27, 1983

Pauline Crawford Notary Public
Pauline Crawford

This instrument prepared by Mary Ritchie