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590008

# REAL ESTATE MORTGAGE

This indenture witnesseth that **MERRILLVILLE BUILDERS, INC. and SOUTHLAKE DEVELOPMENT, INC. now merged as MERRILLVILLE BUILDERS, INC.** MORTGAGOR

of Lake County

Mortgage and warrant to **GRIGGS ELECTRIC COMPANY, INC.**

of Lake County

the following real estate in Lake State of Indiana, to wit:

STATE OF INDIANA  
LAKE COUNTY  
RECORDING  
JUN 10 10 48 AM '80  
WILLIAM BIELSKI JR  
RECORDER

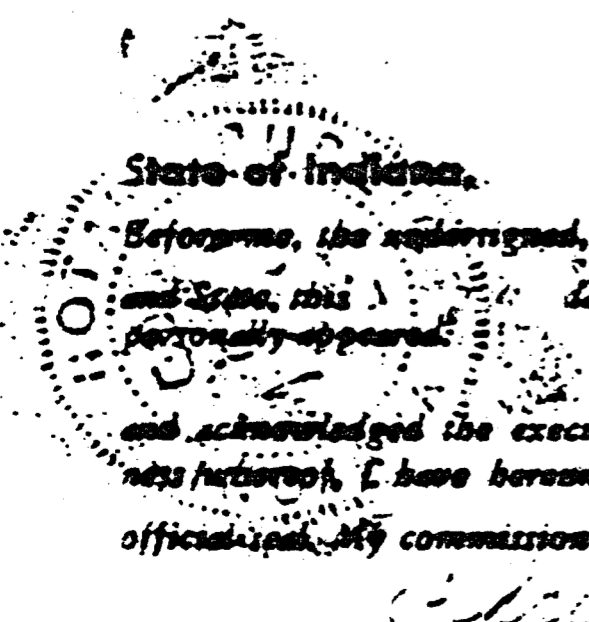
Lot 172 Savannah Ridge Subdivision in the Town of Merrillville, Lake County, Indiana, as shown in the Recorder's Office of Lake County, Indiana.

This mortgage is to secure a Promissory Note between the parties hereto in the sum of Twenty-Three Thousand Nine Hundred Ninety and 92/100 (23,990.92) Dollars, which Note is dated the 10th day of June, 1980.

This mortgage shall be released upon the payment by the Mortgagee to the Mortgagor of the sum of One Thousand Nine Hundred Fifty-Two and 50/100 (\$1,952.50) Dollars upon the principal amount due of said Promissory Note described above.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereof as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagee will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as interest may appear and the policy duly assigned to the mortgagee, in the amount of \_\_\_\_\_ Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with \_\_\_\_\_ per cent interest thereon, shall be a part of the debt secured by this mortgage.

**Additional Covenants:** This mortgage is made by the mortgagee to the mortgagor in exchange for a Release of Mechanic's Lien filed and recorded against Lot 175 Savannah Ridge Subdivision, Town of Merrillville, Lake County, Indiana, which lien is in the sum of One Thousand Nine Hundred Fifty-Two and 50/100 (\$1,952.50) Dollars.



State of Indiana, LAKE County, ss:  
I, William B. Davis, a Notary Public in and for said County and State, this 10th day of June, 1980, personally appeared \_\_\_\_\_ and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 1-31-81 1981  
William B. Davis  
Notary Public

Dated this 10th Day of June, 1980  
MERRILLVILLE BUILDERS, INC. Seal  
BY: [Signature] Seal  
President  
BY: [Signature] Seal  
Secretary

Resident of LAKE County  
This instrument prepared by William B. Davis, 5525 Broadway, Merrillville, IN Attorney at Law  
MAIL TO: [Signature]