

589251

72278-Sub
13 commercial Rd 77
6-23-70
26,803.80

589251 STATEMENT OF LIEN

THIS INDENTURE WITNESSETH, That Jay D. Karol and
Wife, Carol F. Karol of Lake County,
in the State of Indiana hereby create and impress a lien in
favor of MERCANTILE NATIONAL BANK OF INDIANA of Lake County,
in the State of Indiana on the following described Real Estate in Lake
County, in the State of Indiana, as follows, to wit:

Lot 31, block 2, Fairmeadows 4th Addition to the Town
of Munster, as shown in Plat Book 37, Page 52, in
Lake County, Indiana.

STATE OF INDIANA
LAW RECORDS
MUNSTER
JUN 23 1980
1980

To secure the payment of one promissory note in principal sum
of \$20,803.80 bearing even date herewith, executed by the lien debtor(s)
and payable to the order of the lien creditors in monthly installments as
therein provided, and the lien debtor(s) expressly agree to pay the sum of
money above secure, without relief from valuation or appraisalment laws;
and upon failure to pay said note, or any part thereof, at maturity, or the
interest thereon, or any part thereof, when due, or the taxes or insurance
as hereinafter stipulated, then all of said note to be due and collectable,
and this lien may be foreclosed accordingly.

IN WITNESS WHEREOF, Jay D. Karol and Wife,
Carol F. Karol The said lien debtor(s) have hereunto
set their hands and seal this 23rd day of June 1980

x Jay D. Karol (SEAL) Carol F. Karol (SEAL)
Jay D. Karol, D.D.S. Carol F. Karol

STATE OF INDIANA, LAKE COUNTY, SE

Before me, the undersigned, a Notary Public in and for said
County, this 23rd day of June 1980 came
Jay D. Karol and Wife, Carol F. Karol, and
acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission Expires:

8/28/80

Evelyn Leonakis
Notary Public Evelyn Leonakis

THIS INSTRUMENT PREPARED BY: E. Leonakis
100-220