

589203

1st Federal US Valpo - Valpo

589203

Real Estate Mortgage

This Indenture Witnesseth, That Stephen R. Quigley and Lynda L. Quigley, Husband and Wife,

of Lake County, in the State of Indiana Mortgage and Warrants to First Federal Savings and Loan Association of Valparaiso, Indiana, an United States of America Corporation,

of Porter County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Parcel 1: The South 92 feet of Lot 2 (excepting therefrom the the West 308.3 feet and the East 141.65 feet thereof), John G. Earle's Addition to Hobart, as shown in Plat Book 1, page 3, in Lake County, Indiana.

Parcel 2: The South 92 feet of the East 141.65 feet of Lot 2, John G. Earle's Addition to Hobart, as shown in Plat Book 1, page 3, in Lake County, Indiana.

to secure the payment of one promissory note of even date herewith in the principal sum of \$5,000.00, bearing interest at 14.50% per annum, principal and interest being payable in monthly installments of \$102.53 each, beginning on

This is a second mortgage and is junior and inferior to the lien of that certain mortgage executed in favor of First Federal Savings and Loan Association of Valparaiso, Indiana.

JUN 30 8 59 AM '80 WILLIAMSBURG, VA REGISTERED

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor shall keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as its interest may appear and the policy duly assigned to the mortgagee, to the amount of Five thousand and NO/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 14.50 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this 20th day of June 1980. Stephen R. Quigley (Seal) Lynda L. Quigley (Seal)

STATE OF INDIANA, PORTER COUNTY, IN Before me, the undersigned, a Notary Public in and for said County, this 20th day of June 1980, Stephen R. Quigley and Lynda L. Quigley, husband and wife, and acknowledged the execution of the foregoing instrument. Witness my hand and official seal. My Commission expires 12/06/82 Donette H. Rouch Notary Public Resident of Porter County This instrument prepared by: Donette Rouch



PIONEER WEST TIRE AND RUBBER CO. STATE OF INDIANA DEPARTMENT OF REVENUE FILED FOR RECORD