

588739

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Real Estate Mortgage ( Second )

This indenture witnesseth, that James Dean Cox and Donna L Cox husband and wife of Lake County, in the State of Indiana Mortgage and warrant to Tri Creek Lumber, an Indiana Corporation of Lake County State of Indiana, to wit

Lot 54 Woodland Manor Unit 1 as Shown in Plat Book 41 Page 58 Lake County Indiana

To secure the repayment of the indebtedness of the mortgage of the mortgagee for money borrowed in the sum of \$12,500.00 as evidenced by a certain promissory Second Mortgage Note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of 12 ( Twelve ) % per annum payable annually, on the unpaid balance until maturity and with interest from maturity until paid both upon said principal and interest at the rate of 14 ( Fourteen ) % per annum. The principal and all accrued interest thereof shall be due and payable on or before May 10, 1981.

The mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws and upon failure to pay said note or a ny part thereof at maturity, or the interest thereon, or any part thereof, when due or the taxes or insurance as hereinafter stipulated, then all of said note shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that until said note is paid said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, for the full insurable value and failing to do so said mortgagee may pay said taxes or insurance and the amount so paid with 12% interest thereon shall be a part of the debt secured by this mortgage.

If mortgaged premises are sold, this mortgage and the note secured hereby shall at the option of the mortgagee become immediately due and payable.

In Witness whereof the said mortgagors have hereunto set their hands this 10th day of May 1980

*[Signature]*  
JAMES D. COX

State of Indiana County of Lake County

*[Signature]*  
DONNA L COX

Before me the undersigned a notary Public in and for said county This 10th day May 1980 James Dean Cox and Donna L Cox Husband and Wife and acknowledged the execution of the foregoing instrument Witness my hand and Official Seal.

My Commission Expires 7-31-82

Prepared by Donald E Gripe

*[Signature]*  
Notary Public  
Rec. of Lake County

Mail to Tri Creek Lbr  
P.O. #95  
Lowell, Ind 46356

STATE OF INDIANA  
LAKE COUNTY  
MAY 10 1980  
RECORDED