

583432

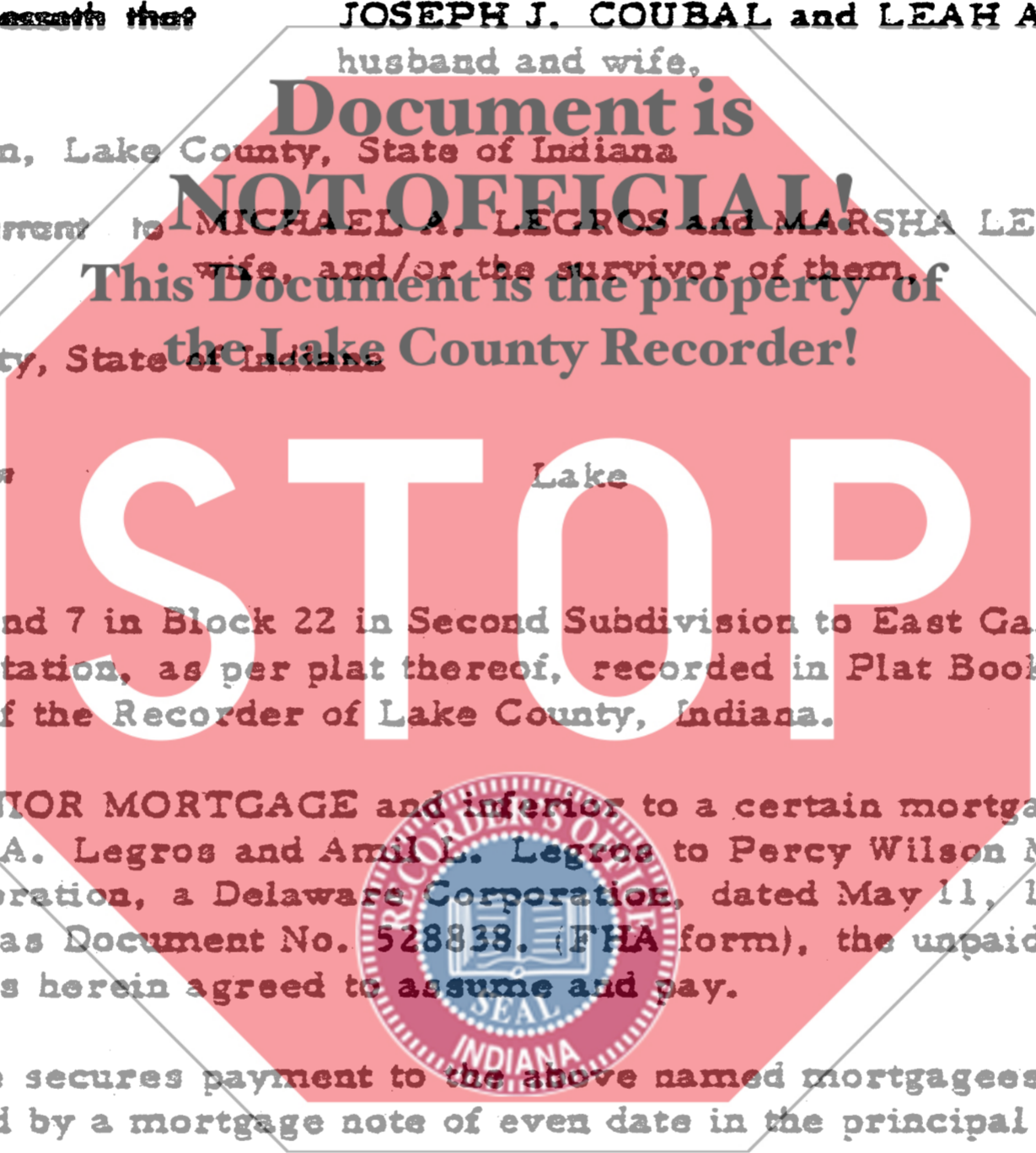
THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND SHOULD BE DONE BY A LAWYER.

583432 REAL ESTATE MORTGAGE

FORMERLY IN TITLE INS. CO.

This indenture witnesseth that **JOSEPH J. COUBAL and LEAH A. COUBAL,** husband and wife, of **Lake Station, Lake County, State of Indiana**, as MORTGAGOR

Mortgage and warrant to **MICHAEL A. LEGROS and MARSHA LEGROS,** husband and wife, and/or the survivor of them, of **Lake County, State of Indiana**, Indiana, as MORTGAGEE



the following real estate in **Lake** County, State of Indiana, to wit:

Lots 4, 5, 6 and 7 in Block 22 in Second Subdivision to East Gary, in the City of Lake Station, as per plat thereof, recorded in Plat Book 7 page 25, in the Office of the Recorder of Lake County, Indiana.

THIS IS A JUNIOR MORTGAGE and inferior to a certain mortgage for \$28,000 from Michael A. Legros and Amil L. Legros to Percy Wilson Mortgage and Finance Corporation, a Delaware Corporation, dated May 11, 1979 and recorded May 15, 1979 as Document No. 528838. (FHA form), the unpaid balance of which the mortgagors herein agreed to assume and pay.

This mortgage secures payment to the above named mortgagees of an indebtedness evidenced by a mortgage note of even date in the principal sum of \$1500.00.

STATE OF INDIANA
LAKE COUNTY
MAY 7 9 00 AM '80
WILLIAM J. LEMNI
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or improvement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as their interest may appear and the policy duly assigned to the mortgagee in the amount of **One thousand Five Hundred (\$1,500.00) & no/100** Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with **12%** per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

State of Indiana, County, ss: Dated this 2nd Day of May 19 80
Before me, the undersigned, a Notary Public in and for said County and State, this 2nd day of May 19 80
Joseph J. Coubal and Leah A. Coubal
personally appeared:
Joseph J. Coubal and Leah A. Coubal
and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 5-8 1980
Richard M. Moore
Notary Public

This instrument prepared by James J. Grandall, 3799 Central Ave., Lake Station, IN 46405 Attorney at Law
MAIL TO: 2907 Spangland AVE, Duch. City Ind. 46360