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583304 REAL ESTATE MORTGAGE

LAWRENCE TITLE INS. CORP.
7895 BROADWAY
MERRILLVILLE IND 46410

This indenture witnesseth that **BETTY J. CLAY**

of **4333 Pennsylvania Street, Gary, Indiana**

Mortgage and warrant to **VIRGINIA BENNETT**

of **Lake County, Indiana**

the following real estate in State of Indiana, to wit:

LAKE County
Lots 11, 12, 13 and 14, Block 2, Kelwood Subdivision, as shown in Plat Book 13, page 14 in the Office of the Recorder of Lake County, Indiana.



This Real Estate Mortgage is to secure a guarantee by Betty J. Clay of a Promissory Note of even date herewith signed by Johnny Johnson and Rosie Lee Johnson and guaranteed by Betty J. Clay in the amount of Seven Thousand Nine Hundred and no/100 (\$7,900.00) Dollars and payable to Virginia Bennett. In the event Betty J. Clay defaults on her guarantee of the Promissory Note described herein, this mortgage may be foreclosed accordingly.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, in the amount of **Seven Thousand Nine Hundred and no/100** Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with **sixteen** per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

State of Indiana, **LAKE** County, ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of **APRIL** 19 **80** personally appeared: **BETTY J. CLAY**

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires July 19 1983

Doris Pobst
County: Lake Doris Pobst Notary Public

This instrument prepared by Clyde D. Compton, 5525 Broadway, Merrillville, IN 46410 Attorney at Law

MAIL TO:

Dated this 26 Day of **APRIL** 19 **80**

Betty J. Clay
BETTY J. CLAY

STATE OF INDIANA
LAKE COUNTY
MAY 7 8 35 AM '80
WILLIAM H. SNIDER
RECORDER