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706 S 46th Pl
Mish 46319

Real Estate Mortgage

This Indenture Witnesseth, That

James A. Schoon & Joan M. Schoon

of Lake County, in the State of Indiana

Mortgage and Warrant to Henry N. Schoon & Virginia M. Schoon

of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 24, The Park 1st Addition to the Town of Griffith, as shown in Plat Book 36, page 93, in Lake County, Ind.

SUBJECT TO:

1. The terms, covenants, conditions, restrictions and limitations of any instrument of record affecting the use or occupancy of said real estate.
2. Roads and highways, streets and alleys.
3. Limitation by fences and/or other established boundary lines.
4. Easements, if any, for established ditches and/or drains.
5. Special assessments, if any, and real estate taxes for the year 1979 payable in 1980 and thereafter.
6. Zoning, building and subdivision control ordinances and amendments thereto.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from action or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as interest may appear and the policy duly assigned to the mortgagee, to the amount of Forty-one Thousand (\$41,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor ha hereunto set hands and seal this day of 19

Joan M. Schoon (Seal) _____ (Seal)
 Virginia M. Schoon (Seal) _____ (Seal)
 _____ (Seal) _____ (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 21st day of April 1980 came Joan M. Schoon and James A. Schoon, Husband and Wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 5/16/81
COUNTY OF RESIDENCE: LAKE

Notary Public
JANICE MARCUSSEN BARRETT

This instrument prepared by: Henry N. Schoon

APR 29 11 02 AM '80
WILLIAM HILL
RECORD

