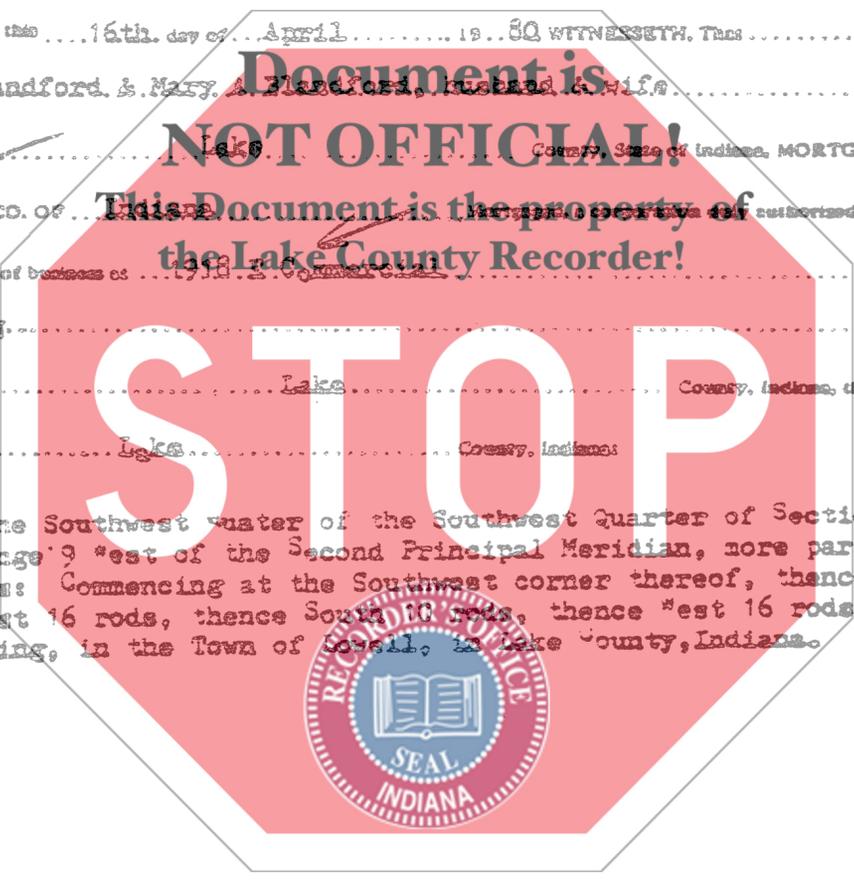


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REAL ESTATE MORTGAGE

THIS INDENTURE, made this 16th day of April 1980 WITNESSETH, That
 Joseph W. Blandford & Mary A. Blandford, Husband & Wife
 Mortgagees of Lake County, State of Indiana, MORTGAGE AND WARRANT to
 BENEFICIAL FINANCE CO. OF Indiana, a corporation duly authorized to do business in Indiana,
 having an office and place of business at Lovell, Indiana
 Lake County, Indiana, the following described real
 estate situated in Lake County, Indiana:



Part of the Southwest quarter of the Southwest Quarter of Section 24, Township 33 North, Range 9 West of the Second Principal Meridian, more particularly described as follows: Commencing at the Southwest corner thereof, thence North 10 rods, thence East 16 rods, thence South 10 rods, thence West 16 rods to the place of beginning, in the Town of Lovell, in Lake County, Indiana.

STATE OF INDIANA S.S. NO
 CLERK COUNTY
 FILED IN HEREIN
 APR 23 10 37 AM '80
 WILLIAM UELSKI JR
 RECORDER

together with all rights, privileges, hereditaments, appurtenances, fixtures and improvements now or hereafter on said premises, and the rents, issues and profits thereof.
 This Mortgage is given to secure the performance of the provisions hereof and payment of a certain Promissory Note of even date herewith in the Amount of Note of Fifteen Thousand Five Hundred Forty & 00/100 dollars, (\$15,540.00), payable in 36 installments to be due on the First Due Date of 5-22-80 with subsequent installments on the same day of each month thereafter until the Final Due Date of 4-22-87 as provided in said Note.

- The Mortgagee covenants and agrees with the Mortgagee as follows:
1. To pay when due all indebtedness provided in such Note or in this Mortgage and assured hereby, without relief from valuation and appraisement laws.
 2. To keep the mortgaged premises in as good order and repair as at present, reasonable wear and tear excepted, and neither to commit nor to suffer any waste thereon.
 3. To keep the mortgaged premises insured against loss by fire and such other hazards, and in such amounts as the Mortgagee shall require, with carriers satisfactory to the Mortgagee, with loss payable to the Mortgagee as its interest may appear.
 4. To pay all taxes and assessments levied against the mortgaged premises when due and before penalties accrue.
 5. To pay when due any and all prior or senior encumbrances.

On failure of the Mortgagee in any of the foregoing, the Mortgagee, at its option, may pay any and all taxes levied or assessed against the mortgaged premises, prior or senior encumbrances or any part thereof, may so insure the premises, and may undertake the repair of the premises to such extent as it deems necessary, and all sums advanced by the Mortgagee for any of such purposes shall become a part of the indebtedness secured hereby and shall bear interest at the rate of eighteen per cent (18%) per annum from and after the date of payment by the Mortgagee until repaid in full by the Mortgagee.

Upon the default of the Mortgagee in any payment or performance provided for herein or in such Note, or if the Mortgagee or any of them be adjudged bankrupt, or a trustee or receiver be appointed for the Mortgagee or any of them or for any part of the mortgaged premises, then the entire indebtedness secured hereby shall become immediately due and payable at the sole option of the Mortgagee, without notice, and this mortgage may be foreclosed accordingly, whereupon any cost incurred by the Mortgagee or its agents in obtaining an abstract of title, any other appropriate title evidence, or any reasonable attorney's fees or expenses incurred by said Mortgagee in respect of any and all legal or equitable proceedings which relate to this Mortgage, may be added to the principal balance due.

No delay or extension of time granted or suffered by the Mortgagee in the exercise of its rights hereunder shall constitute a waiver of any of such rights for the same or any subsequent default, and the Mortgagee may enforce any one or more of its rights or remedies hereunder successively or concurrently.

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The Mortgagee may, at its sole discretion, extend the time of the payment of any indebtedness secured hereby, or accept one or more renewed notes therefor, without the consent of any junior security holder or of the Mortgagor if the Mortgagor no longer owns the mortgaged premises, and no such extension of renewal shall affect the priority of this mortgage or impair the security hereof or release, discharge or affect the principal liability of the Mortgagor or any of them to the Mortgagee whatsoever.

if there be only one mortgagor, all plural words herein referring to Mortgagors shall be construed in the singular.

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This Document is the property of the Lake County Recorder!

IN WITNESS WHEREOF the Mortgagors have executed this mortgage on the day and year first above written.

STOP

Signature Joseph H. Blandford
Printed Joseph W Blandford

Signature Mary A. Blandford
Printed Mary A. Blandford



ACKNOWLEDGMENT

State of Indiana

County of Lake

Subscribed, a Notary Public in and for said County and State, personally appeared Joseph H. Blandford & Mary A. Blandford, husband & wife.

Who acknowledged the execution of the foregoing mortgage.

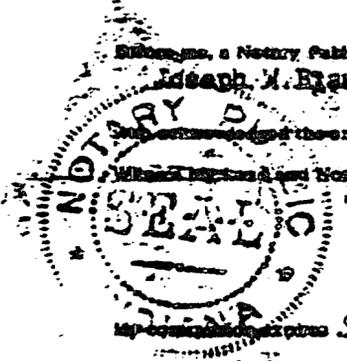
Witness my hand and Notarial Seal this 16th day of April, 1980.

Mary C. Bandura
Mary C. Bandura
Notary Public

My commission expires 9-10-82

This instrument was prepared by Wallace E Moore
Wallace E Moore

Return to BENEFICIAL FINANCE CO. OF INDIANA
1918 E. Commercial
Lovell, IN 46356



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