581973

Fred Vaupel - C.P.

PIONEER NAT'L. TITLE INS. CO.

Real Estate Mortgage

581973

This Indenture Witnesseth, That Howard E. Walter and Shirley Mae Walter, husband and wife,

of Lake County, in the State of Indiana,

Mortgage and Warrant to First Federal Savings & Loan Association of Valparaiso, Indiana, a United States of America Corporation,

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, *to-wit:*

Lot 37, Jeffrey Manor, Unit #2, as shown in Plat Book 38, page 66, in the Office of the Recorder of Lake County, Indiana.

to secure the payment of our promissory note of even date herewith in the principal sum of $10,500.00 bearing interest at 15.00% per annum, principal and interest being payable in monthly installments of $146.94 each, beginning on

This is a second mortgage and is junior and inferior to the lien of that certain mortgage executed in favor of First Federal Savings and Loan Association of Valparaiso, Indiana.

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APR 29 8 44 AM '80 WILLIAM BIELSKI JR RECORDER

and the mortgagor s expressly agree to pay the sum of money above secured, without relief from appraisement or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor s will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as its interest may appear and the policy duly assigned to the mortgagee, to the amount of Ten Thousand Five Hundred and no/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 15.00% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 29th day of March 19 80

Howard E. Walter (Seal) Shirley Mae Walter (Seal)

Howard E. Walter Shirley Mae Walter

(Seal) (Seal)

(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 29th day of March 19 80 came Howard E. Walter and Shirley Mae Walter, husband and wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 12-15-83

Audrey C. Kozial Notary Public

Audrey C. Kozial
Lake Co. Res.

This instrument prepared by: Audrey Kozial