

577796

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BILL OF SALE

This Indenture Witnesseth, That Rochel Flournoy, 1673 W. 11th Ave., Gary, Indiana 46404

in consideration of Eleven Thousand & no/100 -----

----- Dollars (\$ 11,000.00) of the receipt whereof is hereby acknowledged, does hereby grant, sell, transfer and deliver unto Cecil McClendon, Jr., 4219 E. 6th Place, Gary, Indiana 46403

the following goods and chattels, namely:

All right, title, interest, claims, demands, liabilities and obligations of whatever kind and character, and the property interest and assets of the seller in the partnership known as the "Zodiac Club", 1673 W. 11th Avenue, Gary, Indiana 46404, and particularly but without limitation in the building furniture, fixtures, equipment, materials, supplies, stock, cash, merchandise, bills, notes, accounts receivable, accounts payable, leases, paid and unpaid contracts.

As a part of this sale and subject to all of the provisions of an agreement entered into by above parties, it is further agreed that the personal property herein listed, is a part of said agreement and is as follows:

(See attached list)

Cecil & Mrs. McClendon
Attn 24, 25, 26 blocks

STATE OF INDIANA, ss.
MAY 19 12 05 PM '80
WILLIAM BILSNI JR
RECORDER

to have and to hold all and singular the goods and chattels to said transferee and his personal representatives, assigns or successors, to their own use and benefit forever. And transferor hereby covenants with the transferee that the transferor is the lawful owner of said goods and chattels; that they are free from all encumbrances; that transferor has good right to sell the same as aforesaid; and transferor will warrant and defend the same against the lawful claims and demands of all persons.

STATE OF Indiana Lake COUNTY, ss:

Before me, the undersigned, a Notary Public, in and for said County and State, this 16th day of May, 1975, personally appeared: ROCHEL FLOURNOY

and acknowledged the execution of the foregoing Bill of Sale. In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: 2/4/78
Bette Ann Wright
BETTYE ANN WRIGHT, Notary Public

Dated this 16th day of May 1975

Rochel Flournoy (SEAL)
ROCHEL FLOURNOY

____ (SEAL)

____ (SEAL)

____ (SEAL)

____ (SEAL)

This instrument was prepared by Rochel Flournoy, Attorney at Law

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Exhibit B

**SCHEDULE OF PRINCIPAL AND INTEREST
\$8,250 PRINCIPAL 5% INTEREST
INSTALMENT LOAN**

EST SERVICE PAYMENT DUE DATE	PAYMENT NO.	ACCRUED INTEREST EXPENSE	CUMULATIVE INTEREST EXPENSE	PRINCIPAL REPAYMENT	DEBT SERVICE (P & I)	PRINCIPAL ENDING BALANCE
06/02/75	N/A					8,250.00*
07/02/75	1	34.38	34.38	-0-	34.38	8,250.00
08/02/75	2	34.38	68.76	-0-	34.38	8,250.00
09/02/75	3	34.38	103.14	-0-	34.38	8,250.00
10/02/75	4	34.38	137.52	128.62	163.00	8,121.38
11/02/75	5	33.85	171.37	129.15	163.00	7,992.23
12/02/75	6	33.31	204.68	129.69	163.00	7,862.54
01/02/76	7	32.77	237.45	130.23	163.00	7,732.31
02/02/76	8	32.22	269.67	130.78	163.00	7,601.53
03/02/76	9	31.68	301.35	131.32	163.00	7,470.21
04/02/76	10	31.13	332.48	131.87	163.00	7,338.34
05/02/76	11	30.58	363.06	132.42	163.00	7,205.92
06/02/76	12	30.03	393.09	132.97	163.00	7,072.95
07/02/76	13	29.48	422.57	133.52	163.00	6,939.43
08/02/76	14	28.92	451.49	134.08	163.00	6,805.35
09/02/76	15	28.36	479.85	134.64	163.00	6,670.71
10/02/76	16	27.80	507.65	135.20	163.00	6,535.51
11/02/76	17	27.24	534.89	135.76	163.00	6,399.75
12/02/76	18	26.67	561.56	136.33	163.00	6,263.42
01/02/77	19	26.10	587.66	136.90	163.00	6,126.52
02/02/77	20	25.53	613.19	137.47	163.00	5,989.05
03/02/77	21	24.96	638.15	138.04	163.00	5,851.01
04/02/77	22	24.38	662.53	138.62	163.00	5,712.39
05/02/77	23	23.81	686.34	139.19	163.00	5,573.20
06/02/77	24	23.23	709.57	139.77	163.00	5,433.43
07/02/77	25	22.64	732.21	140.36	163.00	5,293.07
08/02/77	26	22.06	754.27	140.94	163.00	5,152.13
09/02/77	27	21.47	775.74	141.53	163.00	5,010.60
10/02/77	28	20.88	796.62	142.12	163.00	4,868.48
11/02/77	29	20.29	816.91	142.71	163.00	4,725.77
12/02/77	30	19.69	836.60	143.31	163.00	4,582.46
01/02/78	31	19.10	855.70	143.90	163.00	4,438.56
02/02/78	32	18.50	874.20	144.50	163.00	4,294.06
03/02/78	33	17.90	892.10	145.10	163.00	4,148.96
04/02/78	34	17.29	909.39	145.71	163.00	4,003.25
05/02/78	35	16.68	926.07	146.32	163.00	3,856.93
06/02/78	36	16.07	942.14	146.93	163.00	3,710.00
07/02/78	37	15.46	957.60	147.54	163.00	3,562.46
08/02/78	38	14.85	972.45	148.15	163.00	3,414.31
09/02/78	39	14.23	986.68	148.77	163.00	3,265.54
10/02/78	40	13.61	1,000.29	149.39	163.00	3,116.15
11/02/78	41	12.99	1,013.28	150.01	163.00	2,966.14
12/02/78	42	12.36	1,025.64	150.64	163.00	2,815.50
01/02/79	43	11.73	1,037.37	151.27	163.00	2,664.23
02/02/79	44	11.10	1,048.47	151.90	163.00	2,512.33
03/02/79	45	10.47	1,058.94	152.53	163.00	2,359.80
04/02/79	46	9.83	1,068.77	153.17	163.00	2,205.63
05/02/79	47	9.20	1,077.97	153.80	163.00	2,052.83
06/02/79	48	8.56	1,086.53	154.44	163.00	1,898.39
07/02/79	49	7.91	1,094.44	155.09	163.00	1,743.30
08/02/79	50	7.27	1,101.71	155.73	163.00	1,587.57
09/02/79	51	6.62	1,108.33	156.38	163.00	1,431.19
10/02/79	52	5.96	1,114.29	157.04	163.00	1,274.15
11/02/79	53	5.31	1,119.60	157.69	163.00	1,116.46
12/02/79	54	4.65	1,124.25	158.35	163.00	958.11
01/02/80	55	3.99	1,128.24	159.01	163.00	799.10
02/02/80	56	3.33	1,131.57	159.67	163.00	639.43
03/02/80	57	2.66	1,134.23	160.34	163.00	479.09
04/02/80	58	2.00	1,136.23	161.00	163.00	318.09
05/02/80	59	1.33	1,137.56	161.67	163.00	156.42
06/02/80	60	.65	1,138.21	156.42	157.07	-0-
		<u>1,138.21</u>	<u>1,138.21</u>	<u>8,250.00</u>	<u>9,388.21</u>	

*Loan effective date. Interest accrues from this date.

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ADDITIONAL COVENANTS
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As a part of this Proposition and subject to all of the provisions of said contract, it is further agreed that the stock in and on the premises as well as the personal property and fixtures herein is to be treated as same as the percentage of interest conveyed to Purchaser, conditioned in that title shall not pass until the transfer is approved by the Alcoholic Beverage Commission as with previous conditions of the Proposition.

1. Five (5) sections of booths 6' uph. blk/red tempo complete with formica tables & pedestal bases
2. Lighten (13) feet - wall bench section uph. tempo with three (3) 24x42 formica tables & pedestal bases
3. Four (4) 36x36 formica tables with pedestal bases
4. One (1) horseshoe front bar - formica faced front formica top with gutters & molded arm rest
5. One (1) Island type - double faced, 5 door per side formica finished back bar - remote refrigerated style w/ compressor
6. Two (2) underbar sinks complete w/cocktail units and speed racks
7. One (1) frigidaire C-12 100 cuber
8. Twenty-two (22) 3350 barstools black uph.
9. Six (6) 30x30 inch black oak tables & bases
10. One (1) Cash register (NCR)
11. Three (3) mushroom stools
12. Three (3) paintings
13. One (1) color television
14. One (1) frigidaire Ice cuber SCS 45A

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SEAL
INDIANA**
15. Sixty (60) 34" round black oak tables and bases
 16. Two Hundred Sixty-Four (264) #690 chairs black uphl./black
 17. Twenty-three (23) 3096 folding tables-wd &/or masonite tops
 18. One Hundred thirty (130) metal folding chairs-pntd- tubular frame
 19. One (1) Intercom/ PA Sound system
 20. One (1) Canopy type multi-speed-super exhaust fan
 21. Two (2) Domestic size refrigerators
 22. One (1) Chest type freezer
 23. One (1) 3660 maple top-work table
 24. One (1) Magic chef commercial range w/six burners-rsd grill/brrr & dble oven
 25. Two (2) Dripolators
 26. One (1) Vegetable cutter
 27. One (1) Galvanized - two (2) compt sink w/ 24x24 drnbrds
 28. Ten (10) Overhead bar lights
 29. Eight (8) Colonial wall-mounted lamps
 30. Spot lights & stage lights
 31. Three (3) Dinner boxes
 32. Outdoor flood lighting
 33. Carpeting
 34. Artificial shrubbery
 35. Two (2) Double faced 5' floor model customers checkerettes
 36. One (1) Cash register (NCR)

PURCHASER:

Curt W. Christy

SELLER:

Robert Murray