

577795

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND SHOULD BE DONE BY A LAWYER.

3 577795 BILL OF SALE

This instrument Witnesseth, That Fred N. Marberry, 2673 W. 11th Avenue, Gary, Indiana 46404

in consideration of Eight Thousand & 00/100 Dollars (\$ 8,000.00) the receipt whereof is hereby

acknowledged, does hereby grant, sell, transfer and deliver unto Cecil McClendon, Jr., 4219 E. 6th Place, Gary, Indiana 46403

the following goods and chattels, namely:

All right, title, interest, claims, demands, liabilities and obligations of whatever kind and character, and the property interest and assets of the seller in the partnership known as the "Zodiac Club", 2673 W. 11th Avenue, Gary, Indiana 46404, and particularly but without limitation in the building furniture, fixtures, equipment, materials, supplies, stock, cash, merchandise, bills, notes, accounts receivable, accounts payable, leases, paid and unpaid contracts.

As a part of this sale and subject to all of the provisions of an agreement entered into by above parties, it is further agreed that the personal property herein listed, is a part of said agreement and is as follows:

(See attached list)

Handwritten note: copy of all instruments in file 2/4/75

STATE OF INDIANA'S NO. 19 12 05 PM '75 WILLIAM W. WILSON JR. RECORDER

to have and to hold all and singular the goods and chattels to said transferee and his personal representatives, assigns or successors, to their own use and benefit forever. And transferor hereby covenants with the transferee that the transferor is the lawful owner of said goods and chattels; that they are free from all encumbrances; that transferor has good right to sell the same as aforesaid; and transferor will warrant and defend the same against the lawful claims and demands of all persons.

STATE OF INDIANA LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public, in and for said County and State, this 16th day of May, 1975, personally appeared:

and acknowledged the execution of the foregoing Bill of Sale. In Witness Whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: 2/4/78

Betty Ann Wright BETTY ANN WRIGHT Notary Public

Dated this 16th day of May, 1975

Fred N. Marberry (SEAL) FRED N. MARBERRY (SEAL) (SEAL) (SEAL) (SEAL)

This instrument was prepared by [Signature] Attorney at Law

577795

1. One (1) color television
2. Antenna now on building
3. Twenty-two (22) bar stools
4. One (1) National Cash Register, Serial #FR-896972
5. Two (2) portable coat racks with wooden hangers
6. Two (2) air conditioning units
7. One (1) safe
8. Five (5) sections of booths black/red tempo complete with formica tables and pedestal bases
9. Eighteen (18) feet wall bench black/red tempo with three (3) 24" x 42" formica tables and pedestal bases
10. Horseshoe front bar - formica faced front and formica top with gutters and molded arm rest
11. Island Type - double faced, five door per side, formica finished back bar - remote refrigerated style with compressor
12. Two (2) stainless steel under-bar sinks complete with cocktail units and speed racks
13. One (1) Frigidare ice maker - ca. 100 cubic
14. Two (2) storage lockers
15. Thirteen (13) 3096 folding tables with masonite tops
16. Sixty-five (65) metal folding chairs - tubular frame
17. Intercom/PA system
18. Two (2) domestic size refrigerators
19. One (1) chest type freezer
20. One (1) 3660 maple-top work table
21. One (1) Magic Chef commercial range with 6 burners, raised grill/broiler and double oven
22. Two (2) Dripolators
23. One (1) vegetable cutter
24. One (1) 2448 galvanized two (2) compartment sink
25. One (1) formica top kitchen table



5677795

EXHIBIT B.

SCHEDULE OF PRINCIPAL AND INTEREST
\$6,000 PRINCIPAL @ 5% INTEREST
INSTALLMENT LOAN

DEBT SERVICE PAYMENT DUE DATE	PAYMENT NO.	ACCRUED INTEREST EXPENSE	CUMULATIVE INTEREST EXPENSE	PRINCIPAL REPAYMENT	DEBT SERVICE (P&I)	PRINCIPAL ENDING BALANCE
06/02/75	N/A					6,000.00*
07/02/75	1	25.00	25.00	-0-	25.00	6,000.00
08/02/75	2	25.00	50.00	-0-	25.00	6,000.00
09/02/75	3	25.00	75.00	-0-	25.00	6,000.00
10/02/75	4	25.09	100.09	92.76	117.76	5,907.24
11/02/75	5	24.62	124.71	93.14	117.76	5,814.10
12/02/75	6	24.23	148.85	93.53	117.76	5,720.57
01/02/76	7	23.84	172.69	93.92	117.76	5,626.65
02/02/76	8	23.45	196.14	94.31	117.76	5,532.34
03/02/76	9	23.06	219.20	94.70	117.76	5,437.64
04/02/76	10	22.66	241.86	95.10	117.76	5,342.54
05/02/76	11	22.26	264.12	95.50	117.76	5,247.04
06/02/76	12	21.87	285.99	95.89	117.76	5,151.15
07/02/76	13	21.47	307.46	96.29	117.76	5,054.86
08/02/76	14	21.07	328.53	96.69	117.76	4,958.17
09/02/76	15	20.66	349.19	97.10	117.76	4,861.07
10/02/76	16	20.26	369.45	97.50	117.76	4,763.57
11/02/76	17	19.85	389.30	97.91	117.76	4,665.66
12/02/76	18	19.44	408.74	98.32	117.76	4,567.34
01/02/77	19	19.03	427.77	98.73	117.76	4,468.61
02/02/77	20	18.62	446.39	99.14	117.76	4,369.47
03/02/77	21	18.21	464.60	99.55	117.76	4,269.92
04/02/77	22	17.79	482.39	99.97	117.76	4,169.95
05/02/77	23	17.38	499.77	100.38	117.76	4,069.57
06/02/77	24	16.96	516.73	100.80	117.76	3,968.77
07/02/77	25	16.54	533.27	101.22	117.76	3,867.55
08/02/77	26	16.12	549.39	101.64	117.76	3,765.91
09/02/77	27	15.69	565.08	102.07	117.76	3,663.84
10/02/77	28	15.27	580.35	102.49	117.76	3,561.35
11/02/77	29	14.84	595.19	102.92	117.76	3,458.43
12/02/77	30	14.41	609.60	103.35	117.76	3,355.08
01/02/78	31	13.98	623.58	103.78	117.76	3,251.30
02/02/78	32	13.55	637.13	104.21	117.76	3,147.09
03/02/78	33	13.12	650.25	104.64	117.76	3,042.45
04/02/78	34	12.68	662.93	105.08	117.76	2,937.37
05/02/78	35	12.24	675.17	105.52	117.76	2,831.85
06/02/78	36	11.80	686.97	105.96	117.76	2,725.89
07/02/78	37	11.36	698.33	106.40	117.76	2,619.49
08/02/78	38	10.92	709.25	106.84	117.76	2,512.65
09/02/78	39	10.47	719.72	107.29	117.76	2,405.36
10/02/78	40	10.02	729.74	107.74	117.76	2,297.62
11/02/78	41	9.58	739.32	108.18	117.76	2,189.44
12/02/78	42	9.12	748.44	108.64	117.76	2,080.80
01/02/79	43	8.67	757.11	109.09	117.76	1,971.71
02/02/79	44	8.22	765.33	109.54	117.76	1,862.17
03/02/79	45	7.76	773.09	110.00	117.76	1,752.17
04/02/79	46	7.30	780.39	110.46	117.76	1,641.71
05/02/79	47	6.84	787.23	110.92	117.76	1,530.79
06/02/79	48	6.38	793.61	111.38	117.76	1,419.41
07/02/79	49	5.92	799.53	111.84	117.76	1,307.57
08/02/79	50	5.45	804.98	112.31	117.76	1,195.26
09/02/79	51	4.98	809.96	112.78	117.76	1,082.48
10/02/79	52	4.51	814.47	113.25	117.76	969.23
11/02/79	53	4.04	818.51	113.72	117.76	855.51
12/02/79	54	3.57	822.08	114.19	117.76	741.32
01/02/80	55	3.09	825.17	114.67	117.76	626.65
02/02/80	56	2.61	827.78	115.15	117.76	511.50
03/02/80	57	2.13	829.91	115.63	117.76	395.87
04/02/80	58	1.65	831.56	116.11	117.76	279.76
05/02/80	59	1.17	832.73	116.59	117.76	163.17
06/02/80	60	.68	833.41	163.17	163.85	-0-
		<u>833.41</u>	<u>833.41</u>	<u>6,000.00</u>	<u>6,833.41</u>	



*Loan effective date. Interest accrues from this date.