

577751

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Real Estate Mortgage

This Indenture Witnesseth, That
 of Lake County, in the State of Indiana, the following described
 Mortgage and Warrant of Irene M. Takacs,
 or the survivor of the above named Irene M. Takacs,
 of Lake County, in the State of Indiana, the following described
 Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot No. Two (2) Block Nine (9) Homestead Gardens
 Master Addition to Highland (Blocks 6, 7, 8, 9, 10, and 11)
 as shown in Plat Book 32, Page 46 in the office of the
 Recorder in Lake County, Indiana.

together with all buildings and improvements now situated thereon, or that may hereinafter be erected thereon, to secure the payment of one certain principal promissory note of the said mortgagor for the sum of Six Thousand Dollars, (\$6,000.00), bearing even date herewith, payable to said Mortgagee, and due and payable in Ten (10) years in monthly installments of Fifty Dollars, (\$50.00), each and every month; the first payment to commence on September 1, 1979 and on the first day of each and every month thereafter until paid. Said payments shall include principal and interest at the rate of 5 1/2 per annum on the principal balance remaining from time to time unpaid; that said payments shall be first applied on interest and the balance on the principal, remaining from time to time unpaid.

For the purpose of inducing the said mortgagee to make the loan hereby secured, the mortgagor expressly represents and warrants to said mortgagee to be the owner of the premises herein mortgaged;

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as the interest may appear and the policy duly assigned to the mortgagee, to the amount of Six Thousand and no/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hand and seal this 1st day of September, 1979

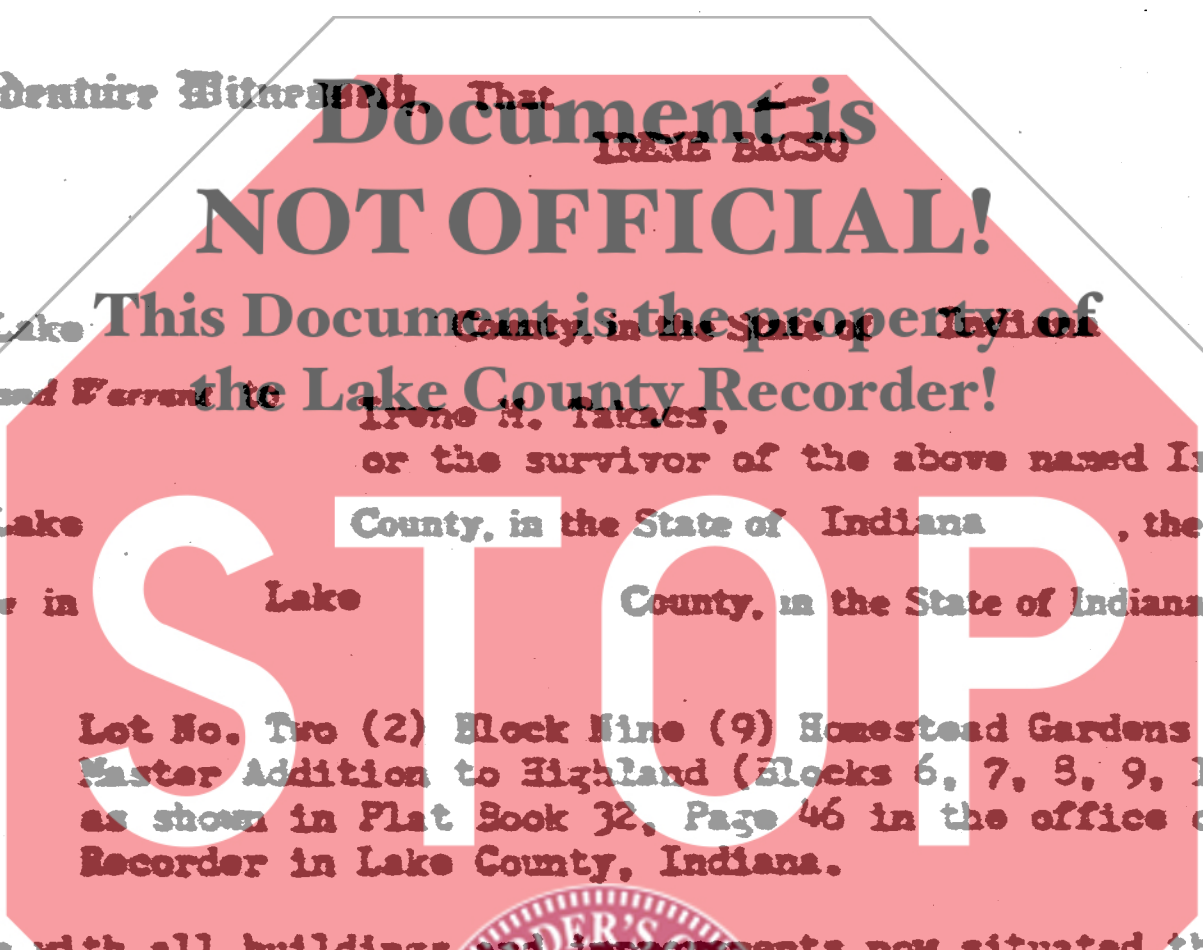
(Seal) Irene Bacso
 Irene Bacso
 (Seal)
 (Seal)

STATE OF INDIANA, _____ COUNTY, ss:
 Before me, the undersigned, a Notary Public in and for said County, this 1st day of September, 1979, came Irene Bacso

_____ and acknowledged the execution of the foregoing instrument.
 Witness my hand and official seal.

My Commission expires 3-13-83
 Notary Public
 Sue Ellen Grubb, Resident of Lake Co.

This instrument prepared by: Irene M. Takacs



RECORDED
 SEP 18 1979
 11:01 AM '79