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THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND SHOULD BE DONE BY A LAWYER. CROWN POINT, INDIANA 46307

571379 REAL ESTATE MORTGAGE

This indenture witnesses that GRUEL BROS., INC., an Indiana Corporation

This Document is the property of the Lake County Recorder! of Crown Point, Lake County, Indiana, as MORTGAGOR, Mortgage and warrant to JOSEPH K. HORN and VIRGINIA B. HORN, as joint tenants with right of survivorship and not as tenants in common, of Crown Point, Lake County, Indiana, as MORTGAGEE

the following real estate in State of Indiana, to wit:

LAKE

Part of the South half of the Southwest Quarter of Section 32, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point on the West line of Highway 55 and the center line of Beaver Dam Ditch; thence North on the West line of said Highway, 150 feet, more or less, to the North line of the South half of the Southwest Quarter; thence West on the North line of the South half of the Southwest Quarter to the Easterly right of way line of the Chicago and Erie Railroad; thence Southeasterly along said right of way line to the center line of Beaver Dam Ditch; thence Easterly along the center line of Beaver Dam Ditch to the place of beginning, Lake County, Indiana.

JAN 30 1 29 PM '80 WILLIAM GILLESPIE JR RECORDER STATE OF INDIANA, S.S. NO LAKE COUNTY RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagees as their interest may appear and the policy duly assigned to the mortgagees, in the amount of their insurable interest. And failing to do so, said mortgagees, may pay said taxes or insurance, and the amount so paid, with 12 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

This is a first real estate mortgage and is given to secure one (1) promissory note of even date herewith, in the amount of Sixty Thousand (\$60,000.00) Dollars, payable in monthly installments of Five Hundred (\$500.00) Dollars, or more, beginning January 31, 1980, together with interest as provided in said Note, executed and delivered by the Mortgagor to the Mortgagees, negotiable and payable at The Commercial Bank, Crown Point, Indiana, without relief from valuation and appraisal laws and with reasonable attorney fees on default, together with other terms and conditions;

State of Indiana, LAKE County, ss: Dated this 14th Day of January 19 80 GRUEL BROS., INC., an Indiana corporation Seal

Before me, the undersigned, a Notary Public in and for said County and State, this 14th day of January 19 80 personally appeared: Delmer C. Foreman, and Thomas J. Foreman, as President and Secretary, \* and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires July 9th 19 81

J. Delmer C. Foreman Seal (Delmer C. Foreman, as President)

Attest: Thomas J. Foreman Seal (Thomas J. Foreman, as Secretary)

Resident of Lake Co., Ind. (Kenneth E. Knight)

\*Respectively of Gruel Bros., Inc., pursuant to authority granted to them This instrument prepared by its Board of Directors.

WITNESSED: Kenneth E. Knight, Lawyer, Crown Point, Indiana