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INDIANA REAL ESTATE MORTGAGE

THIS INDENTURE, made this 14 day of JANUARY, 19 80, by and between

JAMES D MCCARROLL AND ROSEMARY J MCCARROLL HUSBAND & WIFE, herein called the

MORTGAGOR whether one or more, residing at 6056 SCHERERVILLE, IN. 46375

and LIBERTY LOAN CORPORATION OF HAMMOND, an Indiana corporation herein called the

MORTGAGEE, with an office at 6936 INDIANAPOLIS BLVD, HAMMOND, Indiana; WITNESSES:

THAT WHEREAS on this date the MORTGAGEE has made to MORTGAGOR a loan governed by the law of Indiana in the principal amount of \$ 31,080.00 with interest at the Annual Percentage Rate of 18.00 %, and for said loan the MORTGAGOR has executed a NOTE of even date herewith in that amount; and

WHEREAS by the terms of said Note the principal and interest thereon are payable in 84 monthly installments, the first on the 18TH day of FEBRUARY, 19 80 and the remainder on corresponding days of the succeeding calendar months, and each in the amount of \$370.00 provided that the last installment, due JANUARY 18, 19 87, shall equal the amount of principal and interest then unpaid, that payment on the Note may be made in advance in any amount at any time, and that default in making any payment shall at the option of the holder of the Note, and without notice, render the unpaid balance of principal and interest accrued thereon at once due and payable; and

WHEREAS the said Note also contains provisions for the collection, subject to certain conditions and limitations, of delinquency fees and of costs expended in any court action on the Note;

NOW THEREFORE, in consideration of the aforesaid loan, the receipt of which is hereby acknowledged, and to secure payment of the indebtedness on the abovementioned Note and on any Note hereafter given in full or partial renewal or extension thereof and/or for any loan hereafter made by the MORTGAGEE to the MORTGAGOR under the aforesaid Act; the MORTGAGOR hereby MORTGAGES and WARRANTS unto the MORTGAGEE, its successors and assigns forever, the following described real estate at 6056 SCHERERVILLE, in SCHERERVILLE, County of LAKE, State of Indiana;

PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 35 NORTH RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A POINT 300 FEET EAST OF THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID TRACT A DISTANCE OF 330 FEET; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID TRACT A DISTANCE OF 300 FEET; THENCE SOUTH A DISTANCE OF 330 FEET TO THE SOUTH LINE OF SAID TRACT; YHENCE WEST ALONG THE SOUTH LINE OF SAID TRACT A DISTANCE OF 300 FEET TO THE PLACE OF BEGINNING.

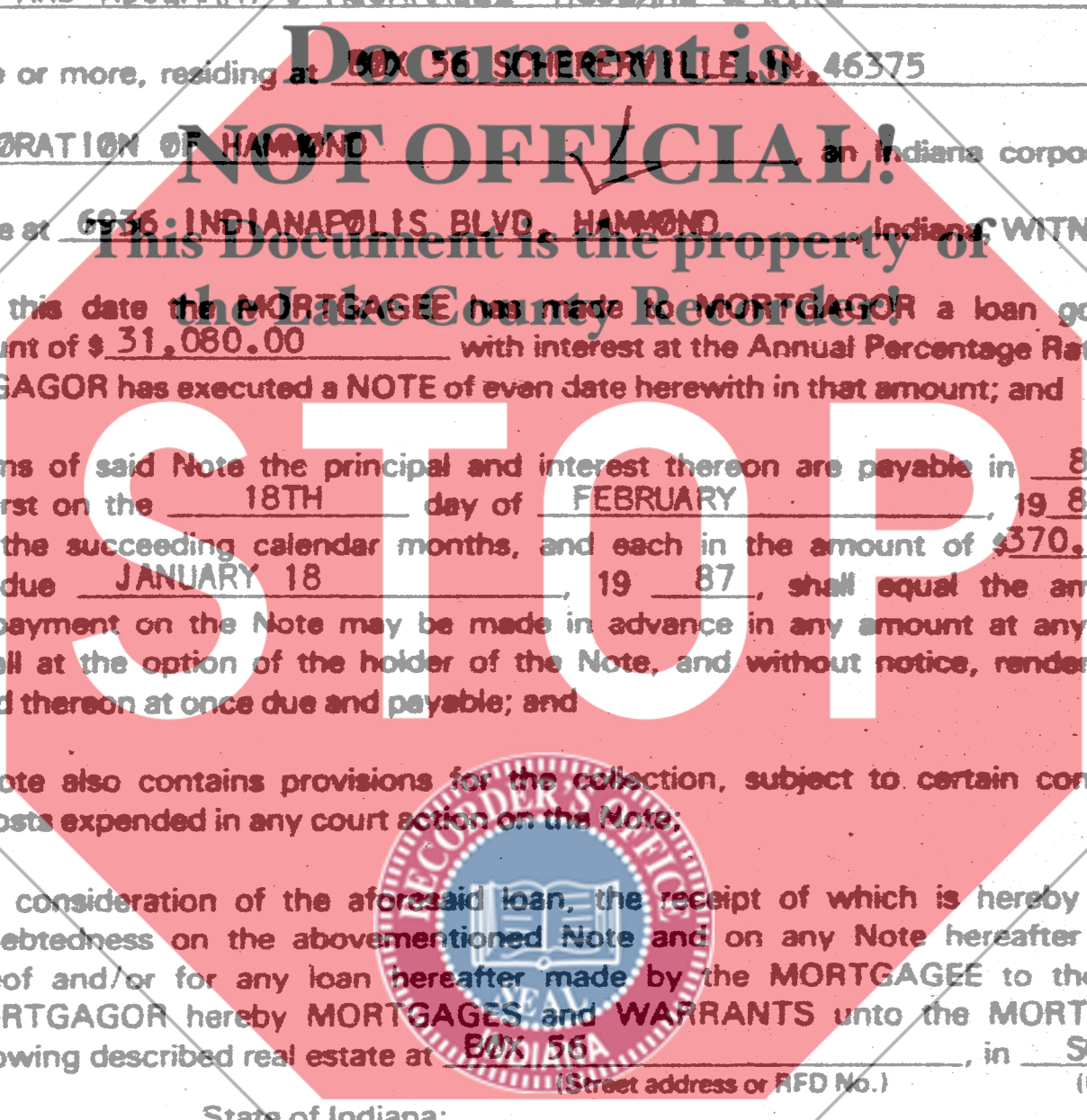
together with all rights, privileges, interests, easements, hereditaments, appurtenances, fixtures and improvements now or hereafter belonging, appurtenant or attached to, or used in connection with the aforesaid real property, and all the rents, issues, income and profits thereof;

TO HAVE AND TO HOLD the same unto MORTGAGEE, its successors and assigns forever but subject to the condition that if all payments hereby secured shall be made when due, then all interest hereby vested in the MORTGAGEE shall re-vest in the MORTGAGOR and this instrument shall cease to be of any further force or effect. The MORTGAGOR covenants with the MORTGAGEE as follows:

1. If default be made in the payment of any indebtedness hereby secured or in the performance of any of the Mortgagor's covenants hereinafter set forth, or if Mortgagor should abandon the aforesaid property, or if said property or any part thereof should be attached, levied upon or seized, or if the Mortgagor should become bankrupt or insolvent or make an assignment for the benefit of creditors, or if a receiver should be appointed for the Mortgagor, then the entire indebtedness aforesaid shall, at Mortgagee's option, become immediately due and payable, without notice or demand, and shall be collectible in a suit at law or by foreclosure of this mortgage, and the Mortgagee if it elects to foreclose the same shall become entitled to the immediate possession of the aforesaid property with the rents, issues, income and profits therefrom.

2. For the duration of any indebtedness hereby secured: (a) the Mortgagor will keep the aforesaid property in its present state of repair, normal wear and tear excepted; (b) Mortgagor will pay all taxes and assessments imposed on the said property and will otherwise take such action and exercise such forbearance as may be necessary in order that the said property shall not hereafter become subject to any lien or encumbrance superior to this Mortgage; (c) Mortgagor will procure and maintain insurance with insurance companies acceptable to Mortgagee, against damage to or destruction of the improvements included in said property by fire or windstorm or by any cause customarily included in the term "extended coverage", such insurance to be in a sum not at any time less than the value of such improvements or the total of the indebtedness then hereby secured plus all taxes, assessments and indebtedness then secured by any liens or encumbrances superior hereto on such property, whichever is smaller, and to be payable to the Mortgagee as its interest may appear; (d) Mortgagor will deliver the policy or a certificate evidencing said insurance to the Mortgagee and will allow Mortgagee possession of the same; (e) Mortgagor will pay all such costs other than attorney's fees as are incurred by Mortgagee in court action in the enforcement of the terms of the abovementioned Note or this Mortgage.

3. If the Mortgagor shall fail to make any payment or to obtain any insurance, service or materials necessary for the performance of any of Mortgagor's covenants above set forth, then the Mortgagee at its option may do so and its expenditures for any such purpose shall be added to and become part of the indebtedness hereby secured. Any amount so added shall, from the date of payment thereof by the Mortgagee, bear interest at the Annual Percentage Rate stated hereinabove.



STATE OF INDIANA, S.S. NO. 1245
LAKE COUNTY, INDIANA
JAN 30 1980
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4. The Mortgagee at its option may extend the time for the payment of any indebtedness hereby secured, or reduce the payments thereon, or accept a note or renewal note therefor, without consent of any junior lienholder, and without the consent of the Mortgagor if the Mortgagor has parted with title to the aforesaid property. No such extension, reduction or renewal shall effect the priority of this Mortgage or impair the security hereof in any manner whatsoever, or release, discharge or affect in any manner the personal liability of the Mortgagor to the Mortgagee. No delay by the Mortgagee in the exercise of any of its rights hereunder shall preclude the exercise thereof so long as the mortgage is in default hereunder and no failure of the Mortgagee to exercise any of his rights because of one default shall preclude the exercise thereof for a subsequent default. The Mortgagee may enforce any one or more of its rights or remedies hereunder successively or concurrently.

5. All obligations and rights of the Mortgagor hereunder shall bind and inure to his heirs, representatives, successors and assigns; and all rights and obligations of the Mortgagee hereunder shall inure to and bind its successors and assigns. If this instrument is executed by more than one person having an interest in the aforesaid property, then the term "Mortgagor" shall be deemed to refer to each of them, and in such case their obligations hereunder shall be deemed joint and several.

IN WITNESS WHEREOF this Mortgage has been executed by the undersigned on this 14TH day of JANUARY, 19 80

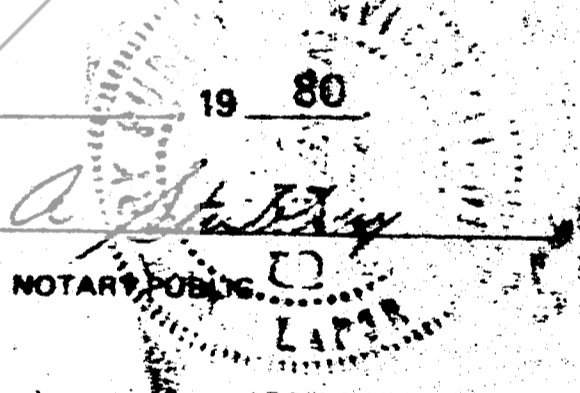
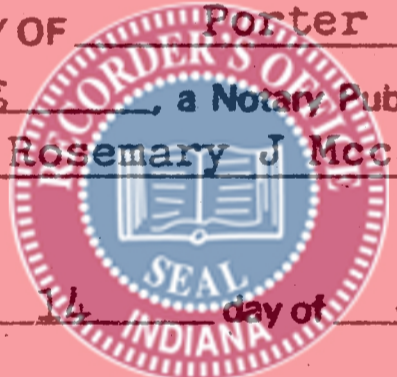
Signature Michael Kopas
MICHAEL KOPAS
Signature Kim Bogdan
KIM BOGDAN

Signature James D. McCarroll
JAMES D. MCCARROLL
Signature Rosemary J. McCarroll
ROSEMARY J. MCCARROLL

STATE OF Indiana, COUNTY OF Porter, ss.

Before me, Shirley A Stribling, a Notary Public in and for said County and State, personally appeared James D McCarroll and Rosemary J McCarroll who acknowledged the execution of the foregoing Mortgage.

WITNESS my hand and Notarial Seal this 14 day of January, 19 80



My commission expires My Commission Expires November 18, 1981 19 81

This instrument was prepared by KIM BOGDAN

Return to _____

XXXXXXXXXXXXX
CREDIT ASST.

RTE