

570535

REAL PROPERTY MORTGAGE

ORIGINAL

NAMES AND ADDRESSES OF MORTGAGORS BROOKS, JAMES L. BROOKS, GERALDINE 719 GRANT STREET GARY, INDIANA 46404		MORTGAGEE, C.I.T. FINANCIAL SERVICES, INC. ADDRESS 7026 INDIANAPOLIS BLVD. HAMMOND, INDIANA 46324			
LOAN NUMBER 8581	DATE 01/17/80	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 01/22/80	NUMBER OF PAYMENTS 60	DATE DUE EACH MONTH 22nd	DATE FIRST PAYMENT DUE 02/22/80
AMOUNT OF FIRST PAYMENT \$ 174.00	AMOUNT OF OTHER PAYMENTS \$ 174.00	DATE FINAL PAYMENT DUE 1/22/85	TOTAL OF PAYMENTS \$ 10440.00	AMOUNT FINANCED \$ 6852.17	

NOT OFFICIAL
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the Lake County Recorder!

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING ~~\$20,000.00~~ ^{\$30,000.00} J.R.B.

THIS INSTRUMENT WITNESSETH, that Mortgagor (all, if more than one), to secure payment of a Promissory Note of even date from Mortgagor to the above named Mortgagee in the above Total of Payments, and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby mortgages and warrants to Mortgagee the following described real estate, together with all present and future improvements thereon, situated in Indiana, County of LAKE

LOT 3 IN BLOCK 4 IN RESUBDIVISION OF GARY LAND COMPANY'S THIRD SUBDIVISION IN THE CITY OF GARY AS PER PLAT OF SAID RESUBDIVISION RECORDED IN PLAT BOOK 13, PAGE 8, IN OFFICE OF RECORDER OF LAKE COUNTY, INDIANA.



STATE OF INDIANA (S. N.)
LAKE COUNTY
RECORDED
JAN 24 10 40 AM '80
WILLIAM L. SKI JR.
RECORDER

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured, then this Mortgage shall become null and void.

Mortgagor agrees to pay all liens, taxes, assessments, obligations and any charges whatsoever against the above described real estate and all sums due under any prior encumbrances against said real estate. Mortgagor also agrees to maintain insurance on the above described real estate in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor and in default thereof Mortgagee may, but is not obligated to, effect said insurance in Mortgagee's own name.

If Mortgagee makes an expenditure for any lien, tax, assessment, premium, covenant, prior mortgage or any charge whatsoever in connection with the above described real estate, such expenditure shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

If Mortgagor defaults in complying with the terms of the note hereby secured or fails to perform any obligation to Mortgagee, the unpaid balance shall immediately become due and payable, at the option of Mortgagee, without notice or demand.

Mortgagor's spouse does hereby release any statutory right or claim in the mortgaged property.

Mortgagor and Mortgagor's spouse agree to pay the indebtedness hereby secured without any relief whatever from valuation or appraisal under Indiana law.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument on the day and year first above written.

James L. Brooks
JAMES L. BROOKS

Geraldine Brooks
GERALDINE BROOKS

STATE OF INDIANA
COUNTY OF SS

Before me, a Notary Public in and for said County and State, on this 17 day of JANUARY, 1980, personally appeared

JAMES L. BROOKS AND GERALDINE BROOKS HUSBAND AND WIFE, who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year last above written.

Robin C. Basham
Signature
ROBIN C. BASHAM
Printed
NOTARY PUBLIC

My commission expires 12-15-82

This instrument was prepared by SUSAN GUTIERREZ

