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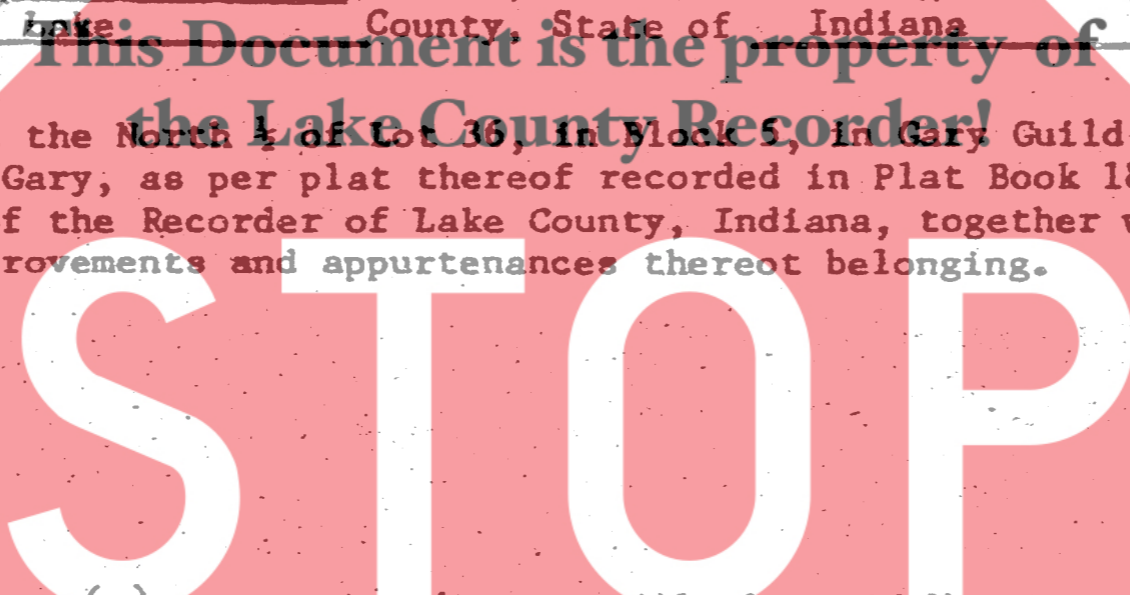
REAL ESTATE MORTGAGE WITH HOMESTEAD WAIVER

Homewood, Ill

570524

THIS INDENTURE WITNESSETH That Cornelius O. Kilpatrick
Mortgagor (s), of Lake County, State of Indiana, hereby convey
and warrant to MORTGAGE ASSOCIATES, INC., a corporation duly organized and
existing under the laws of the State of Wisconsin, Mortgagee, of Milwaukee
County, State of Wisconsin, for the sum of Three Thousand Nine Hundred
Sixty and 00/100 Dollars, for the following described real
estate in Lake County, State of Indiana:

Lots 37, 38 and the North East of Lot 39, in Block 5, in Gary Guild Subdivision,
in the City of Gary, as per plat thereof recorded in Plat Book 18, page 33,
in the Office of the Recorder of Lake County, Indiana, together with all rights,
privileges, improvements and appurtenances thereto belonging.



STATE OF INDIANA, S. NO.
LAKE COUNTY
FILED FOR RECORD
JAN 24 10 39 AM '80
L. JAM BIELSKI JR.
RECORDER

The said Mortgagor (s) covenant and agree with the said Mortgagee that they
are legal owners of above described real estate and do hereby release and
waive all rights under, and by virtue of the Homestead Exemption Laws of the
State of Illinois, to said Mortgagee.

This mortgage is given to secure the indebtedness of a note of even date in
the amount of \$3960.00 repayable in 30 equal
monthly installments of \$132.00 each, beginning on the 1st day of
March, 1980, as executed by Cornelius O. Kilpatrick
Mortgagor, to said Mortgagee upon full payment
of which this conveyance shall become void.

The said Mortgagor (s) agree to pay all taxes and assessments on said property
and insure the property against direct loss or damage occasioned by fire; and
upon Mortgagors failure to do so the owner of the above indebtedness may pay
same and add the amounts thereof to the indebtedness due.

The said Mortgagor (s) agree to pay all reasonable attorney's fees, costs, and
expenses, including expenses of obtaining evidence of title and appraisals
incurred by Mortgagee in the event of foreclosing this mortgage.

In Witness Whereof the said Mortgagor (s) have hereunto set his hand
and seal this 16th day of January, A.D. 1980.

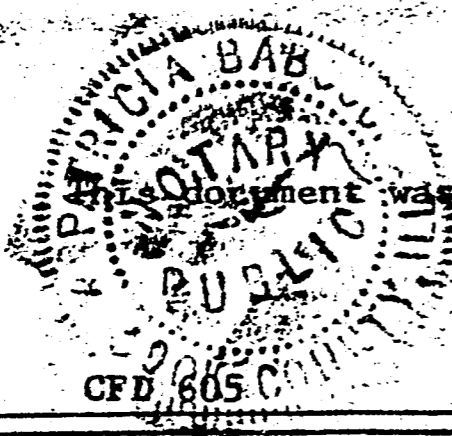
Cornelius O. Kilpatrick (SEAL)

_____ (SEAL)

STATE OF ILLINOIS, County of Cook, ss.

I, the undersigned, a Notary Public in and for said county and State aforesaid, do
hereby certify that Cornelius O. Kilpatrick personally known to me to
be the same person whose name subscribed to the foregoing instrument appeared
before me this day in person and acknowledge that he signed, sealed and delivered
said instrument as a free and voluntary act, for the uses and purposes therein set
forth, including the release and waiver of the right of homestead.

Given under my hand and my seal this 16th day of January, 19 80.



Patricia Babcock
Notary Public
My Commission Expires 6-22-81

Document was drafted by Terrance Krantz Mortgage Associates, Inc.
17924 S. Halsted St., Homewood, Ill. 60430