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JAN 14 1980

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RETURN TO BANK OF INDIANA, N.A.  
P.O. BOX 8030 MERRILLVILLE, IND 46410  
ASSIGNMENT OF INTEREST IN REAL ESTATE CONTRACT

This indenture witnesseth that Chestine & Gladys Taylor <sup>Husband & Wife</sup> as Assignor, of Lake County, Indiana, assigns to Bank of Indiana, National Association, of Lake County, Indiana, as Assignee, all interest of the Assignors in a certain contract to purchase real estate entered into by and between Chestine & Gladys Taylor, Husband & Wife, as Purchasers and Lake, as sellers of the following real estate located in Lake county, State of Indiana to-wit:

Legal description: Lots 32 and 33, Corell and Wright's First Addition to Gary, as shown in Plat Book 9, Page 24, in Lake County, Indiana.  
Commonly known as: 1165 Burr Gary, Indiana

as well as profits, rents and any other income that may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement.

This assignment is given to the Assignee for the purpose of securing all indebtedness already owing by Chestine and Gladys Taylor, Husband & Wife

Assignor to said Bank of Indiana, National Association in the sum of \$11,261.04 and is also given to secure all indebtedness or liability, of every kind, character and description of the Assignor, or either of them, to the assignment hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Assignee by reason of the assignment, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Assignee or has come to it by assignment or otherwise, and shall be binding upon the Assignor, and remain in full force and effect until all said indebtedness is paid. This assignment shall secure the full amount of said indebtedness without regard to the time when said as made. The Assignor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this assignment, it shall not be necessary to serve notice upon the Assignor

It is expressly agreed by Assignor and Assignee that Assignee accepts and assumes no obligation under the aforescribed land contract until such time as Assignee has foreclosed any and all interest of Assignor in said land contract

Assignee specifically reserves the right at its own discretion to make any payment that it deems necessary on the land contract between Assignor and contract seller in the event of default by Assignor

In Witness Whereof, Chestine & Gladys Taylor, Husband & Wife has hereunto set their hand and seal this 30th day of July, 1979.

Chestine Taylor Chestine Taylor  
Gladys Taylor Gladys Taylor

STATE OF Indiana  
COUNTY OF Lake

Before the undersigned, a Notary Public in and for said County and State this 30 day of July, 1979  
Acknowledged the execution of the above and foregoing assignment for the uses and purposes therein set forth  
Witness my hand and Notarial Seal

Allan Pefferman  
Notary Public Allan Pefferman

My Commission Expires:  
3-28-83

STATE OF INDIANA S. N. O.  
LAKE COUNTY  
FILED FOR RECORD  
JAN 24 10 38 AM '80  
WILLIAM BIELSKI JR  
RECORDER

Prepared By Allan Pefferman