

AMERICAN LOAN CORP. OF INDIANA-113 W. Joliet St. Crown Point, In

79861

Real Estate Mortgage

This Indenture Mitnesseth, That Elmer H. Fricke, Jr. and Phyllis Fricke Husband and Wife

of LAKE Document is INDIAN

Mortgage and Warrant to AMERICAN LOAN CORP. OF INDIANA, an Indiana Corporation

This Document is the property of the following described the Lake County Recorder!

Real Estate in LAKE County Recorder!

LAKE County, in the State of Indiana, as follows, to-wit:

Part of the Swil of the Southeast 1 of Section 5 Township 34 North Range 6 West of the Second P.M. Described as commencing at a point which is 236 feet East of 177 feet North of the Southwest corner of said 40 acres tract running thence East 54 feet to the West line of East Street 35 feet thence West 54 feet thence South 35 feet to the place of beginning, containing 0.043 of one acre in the city of Crown Point in the County of Lake.

SEAL SEAL

HOY 17 11 39 111 7/11

To secure the payment of the principal sum of Seven Thousand Five Hundred Dollars and no cents (\$7,500.00) by Mortgagor's one promissory note of even date herewith in said principal amount, payable according to its terms, in installments, payable to the order of AMERICAN LOAN CORPORATION OF INDIANA.

and the mortgagors expressly agree s to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hercinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor the will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Seven Thousand Five Hundred and no/100——————Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Where seal this 16th	•	-	gor ha ve hereun November	to set our 19 70	hands and
Elmer H. Fric	tyck fr ke, Jr.	(Seal)_	Phyllis F	2. Fricke	(Seal)
					(Seal)
		(Seal)_			(Seal)
TATE OF INDIANA,	LAKE		COUNTY, as:		•
1. 24.	Before me, the u	ndersigned, a	Notary Public in and	d for said County, thi	s
			Jr. and Phyll	19.70, is Fricke	
	Witness my hand	- 1	\	execution of the foreg	oing instrument.
ly Commission expires		271	Pauline Cr	awford for	Notary Public

This instrument prepared by: Frieda Johnson