

CM 486670

LOWELL NATIONAL BANK

Real Estate Mortgage

This Indenture Witnesseth, That Leonard Crofford and Rosaline Louise Crofford husband and wife

of

Mortgage and Warrant

Real Estate in

This Document is the property of the following described the Lake County Recorder!

Lake County, in the State of Indiana, as follows, to-wit:

Lot 16 and 17, in Block 5, as marked and laid down on the recorded plat of L. R. William's Second Addition to Schneider, Lake County, Indiana, as the same appears of record in Plat Book 9, page 32, in the Recorder's Office of Lake County, Indian This mortgage is given to secure payment, when due, of one certain promissory note a copy of which is as follows:

---FIRST MORTGAGE NOTE

PRINCIPAL \$12,000.00

MONTHLY INSTALLMENT \$114.68 incl. 8% int. 15 year payments, 10 y

Lowell, Indiana, November 13, 1970 FOR VALUE RECEIVED, I, We, or either of us promise to pay to the order of the LOWELL NATIONAL BANK, of Lowell, Indians the principal sum of TWELVE THOUSAND (\$12,000.00) DOLLARS, payable in the manner following, to-wit: \$11/1.68 or more pe month, commencing on the 18th day of December, 1970, and a like payment of \$114.68 or more on the 18th day of each and every month thereafter; said payments to include interest at the rate of eight (8%) per cent per annum on the unpaid principal palance due from month to month; said payments to be credited first to interest and secondly to principal until both are paid in full, provided however, that this promissory note and the mortgage given to secure the same shall mature ten (10) years from date of said note and mortgage and the full remaining unpaid balance

shall become due and payable at once with notice to promissors. All of said payments shall be without relief from valuation and appraise laws, with reasonable attorneys fees and bear interest at the rate of 8% per annum from maturity, upon default of any of the terms of this obligation, or in case of the sale of or breach in terms or conditions of the security given to secure this poligation. If the premises which are mortgaged to secure this note are sold, this note and the mortgage securing the same shall, at the option of the mortgagee, be

become immediately due and payable. Makers and endorsers waive presentment, notice of dishonor and demand, and consent to extensions of time. Holder at his option and without notice, may accelerate the time of payment when any installment is not paid when due or he deems himself insecure.

This note is secured by a first mortgage of even date on real estate Located in Lake County, Indiana.

SS Leonard Crofford

SS Rosaline Louise Crofford

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as t h elr interest may appear and the policy duly assigned to the mortgagee, to the amount of --- Twelve thousand----and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8 % per cent interest thereon, shall be a part of the debt secured by this mortgage.

1	n Witness Whereof,	We	the said mortga	gor ha ve hereu	nto set	our hands and
seal	this	13th	day of	November		19 70
	· ·		(Seal)	Very	nard Croff	(Seal)
			(Seal),	Rosale La Los	aline Loui	(Seal)
-			(Seal)			(Seal)
This i	nstrument prepared by:	Gle	enn L. Dering,	President, T	he Lowell	National Bank,



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STATE OF INDIANA,	Lake		COUNTY, sa		P. O. Box	ម ៤. 46356
	Before me, the unc	dersigned, a N	otary Public ir	and for	said County,	this
	Leonard Cro	fford and	Rosaline	Louise	Crofford	, husband and
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900	600000000000000000000000000000000000000	and 1	cknowledged t	he execut	ion of the fo	regoing instrument.
	Witness my hand	and official se	al.			
S. M. C. L. C.	Doci	mai	tis		mlik	Notary Public
My Commission expires	N1Q0-73 O		CIA(Ma	rie N.	Paulik)	·
	s Documer				-	
	the Lake C	ounty R	Recorde	r!		
BOD WALLES DECOME		GNMENT OF				
FOR VALUE RECEIVED which is recorded in the officer				Coun	ty, Indiana, i	n Mortgage Record
page						
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		•	***************************************			(SEAL)
STATE OF INDIANA, Before me, the undersigned	A Company	They are	λ			day of
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execution of the annexed ass IN WITNESS WHEREOF,			ance and affixe	d my offic	zial seal.	
My Commission expires	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	WDIANA	······································			Notary Public.
THIS CERTIFIES that	t the annexed Mortg		•••••••••••••••••••••••••••••••••••••••			
which is recorded in the off						1 Mortgage Record
Witness the hand and se	eal of said mortgage	e, this	······	day	×1	19
				***************************************	***************************************	(\$EAL)
STATE OF INDIANA, Before me, the undersigned						day of
execution of the annexed re	19came				•	
IN WITNESS WHEREOF,		bscribed my n	ame and affixe	d my offic	ial scal.	•
My Commission expires	***************************************	•••	***************************************		***************************************	Notary Public.
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Form No. 106

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P.O.Box 8
Lowell, India
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in Mortgage Record No.
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