

FOR REL SEE DOC # 129316

77783

Letsinger PO Box 164 Cur

77783 Real Estate Mortgage

This Indenture Witnesseth, That Joseph William Garrison and Marceline Marie Garrison, husband and wife,

of Lake County, in the State of Indiana Mortgage and Warranty to Raymond F. Schmelter and/or Mildred Schmelter, husband and wife,

of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 7, 8, 42 and 43, Block 5 in Lloyd's Deep River Subdivision as per plat thereof, recorded in Plat Book 22 page 71 in the office of the Recorder of Lake County, Indiana.

This mortgage is given to secure the payment when due of one principal promissory note of even date in the principal sum of \$500.00 payable in monthly installments of \$25.00 including interest at 8 per cent per annum computed monthly on the unpaid balance due from time to time, executed by the mortgagors payable to the mortgagees at the Commercial Bank, Crown Point, Indiana.

This is a second and subsequent mortgage executed by the mortgagors and payable to the mortgagees.



STATE OF INDIANA LAKE COUNTY FILED FOR RECORD OCT 29 9 33 AM '70 ANDREW J. HICENKO RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Five Hundred Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 29th day of October 1970

Joseph William Garrison (Seal) Marceline Marie Garrison (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 29th day of October 1970, came

Joseph William Garrison and Marceline Marie Garrison, husband and wife, and each

and acknowledged the execution of the foregoing instrument Witness my hand and official seal

My Commission expires January 26, 1971

Arthur E. Letsinger Notary Public

This instrument prepared by: Arthur E. Letsinger, Attorney