

FOR REL SEE DOC # 177818

68561

CA 355770

LOWELL NATIONAL BANK

3 PART TITLE INS. CO.

68561

Document is Real Estate Mortgage NOT OFFICIAL!

This Indenture is the property of GRACE CABLE, a widow and not remarried the Lake County Recorder!

of Lake County, in the State of Indiana Mortgage and Warrant to The Lowell National Bank, of Lowell of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The East 142 feet of Lot 17, as marked and laid down on the recorded plat of Chamber's Addition to Shelby, as per plat thereof recorded in Lake County, Indiana in Plat Book 7, page 20.

This mortgage is given to secure payment, when due, on one certain promissory note, a copy of which is as follows:

PRINCIPAL	MONTHLY INSTALMENTS
\$3000.00	\$52.60 incl. 8% int.
	6 yr. loan
	August 8, 1970

FOR VALUE RECEIVED, I, We or either of us promise to pay to the order of THE LOWELL NATIONAL BANK, of Lowell, Indiana, the principal sum of THREE THOUSAND (\$3000.00) DOLLARS, payable in the manner following, to wit: \$52.60 or more per month, commencing on the 21st day of September, 1970, and a like payment of \$52.60 or more on the 21st day of each and every month thereafter; said payments to include interest at the rate of eight (8%) per annum on the unpaid principal balance due from month to month; said payments to be credited first to interest and secondly to principal until both are paid in full, provided however, that this promissory note and the mortgage given to secure the same shall mature six (6) years from date of said note and mortgage and the full remaining unpaid balance shall become due and payable at once with notice to promissors.

All of said payments shall be without relief from valuation and appraisement laws, with reasonable attorneys fees and bear interest at the rate of 8% per cent per annum from maturity, upon default of any of the terms of this obligation, or in case of the sale of or breach in terms or conditions of the security given to secure this obligation. If the premises which are mortgaged to secure this note are sold, this note and the mortgage securing the same shall, at the option of the mortgagee, be and become immediately due and payable.

Makers and endorsers waive presentment, notice of dishonor and demand, and consent to extensions of time. Holder at his option and without notice, may accelerate the time of payment when any installment is not paid when due or he deems himself insecure.

This note is secured by a first mortgage of even date on real estate located in Lake County, Indiana.

SS Grace Cable

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, to the amount of THREE THOUSAND\*\*\*\*\* Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, I the said mortgagor has hereunto set my hands and seal this 8th day of August 19 70 (Seal) Grace Cable (Seal)

This instrument prepared by: K. J. Jones, Cashier of the Lowell National Bank, Lowell

68561  
1998

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 8th day of August 1970, came Grace Cable, a widow

**Document is NOT OFFICIAL!**

and acknowledged the execution of the foregoing instrument.

**This Document is the property of the Lake County Recorder!**

Marie N. Paulik Notary Public

My Commission expires 11-1-73

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: :

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM

TO

Received for record this day of 19 at o'clock m., and recorded in Mortgage Record No. page Recorder County.

Fee \$

PA 300

Certified Legal Forms, Inc., Newton, Mass. 02195

Form No. 105