

349 197 the Lake County Recorder! DAVIJAS, TEXAS

### INDIVIDUAL FIDELITY BOND

In consideration of a stipulated premium, the TRINITY UNIVERSAL INSURANCE COMPANY, (hereinofter called Surety) hereby agrees to pay to Board of Trustees Munster, Indiana Police

Pension Fund of Munster, Indiana

(hereinafter called Employer), within 90 days after proof of loss as hereinafter set forth, the amount of all direct losses, which Roy T. Tomlin

(hereinafter called Employee) may, while in any position and at any location in the service of the Employer, directly or by collusion with others, cause to the Employer, including loss of money and other personal property in the Employer's custody or possession, whether or not the Employer is ligible therefor, not exceeding, however, the amount of Cne Thousand and No/100 Dollars (\$1,000.00), through larceny, theft, embezzlement, forgery, misappropriation, wrongful abstraction, witful misapplication, or any other act of fraud or dishonesty, committed, during the term ginning with the 1968 , standard time at the address of the Employer above given and while this bond is in force, and which losses shall be discovered by the Employer before the expiration of two years from the termination of the employment of the

Employee, or the termination or cancelation of this bond, whichever shall first happen. This bond is executed and accepted subject to the agreements and limitations set forth in SECTION A hereof, and to the conditions set forth in SECTION B hereof, which conditions shall be conditions precedent to recovery hereunder.

### SECTION A

### CONTINUATION

First: This bond, if written for a definite term, may be continued in force from time to time by continuation certificate executed by the Surety.

### LIABILITY NON-CUMULATIVE

Second: Regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder for more than the sum above specified.

### DISTRIBUTION OF SALVAGE

Third: If a loss occurs hereunder through the act of the Employee which is in excess of the amount of this bond, any recovery. thereof by the Employer shall revert to the Employer for the loss sustained in excess of the amount of this bond, the balance, if any, to be paid to the Surety; and likewise, the amount of any recovery that may be made by the Surety except from reinsurance, other suretyship, collateral, or third party indemnity, Iless the expenses incurred by the Surety in making such recovery), shall revert to the Employer for the loss sustained in excess of the amount of this bond, the balance, if any, belonging to the Surety.

## CANCELATION

Fourth: Either the Surety or the Employer may cancel this band, by written notice served upon, or sent by registered mail to, the other, and specifying therein the effective date of such cancelation. Such date, if the notice be served by the Surety, shall be not less than twenty-five days after such service, or if sent by the Surety by registered mail, not less than thirty days after the date borne by the sender's registry receipt. In case of cancelation the Surety shall, on written demand, refund to the Employer any unearned premium.

### TERMINATION AS TO EMPLOYEE

Fifth: This bond shall terminate as to future acts of the Employee immediately upon discovery by the Employer, or, if a corporation, by any director thereof or by any afficer thereof not in collusion with the Employee, of any fraudulent or dishonest act on the part of the Employee, whether in the service of the Employer or otherwise.

### SECTION B

## FILING OF CLAIM

First: Within 100 days after discovery of loss hereunder by the Employer, or, if a corporation, by any director thereof or by any officer thereof not in collusion with the Employee, the Employer shall turnish to the Surety affirmative proof of loss with full particulars in writing, including dates and items of loss, duly sworn to.

# FILING OF SUIT

Second: Legal proceedings for recovery of loss under this bond shall not be brought after the expiration of 15, months after the cause of action shall have accrued.

### RIDERS

Third: This bond, as of the date thereof, is subject to the riders attached hereto as a part hereof, as follows:

Signed, sealed and dated

April 30, 1968

NIVERSAL INSURANCE COMP