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husband and wife

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AND A STATE OF THE PARTY OF THE

REAL ESTATE MORTGAGE

P.O. Box 153 Portage, Ind. 46368

THIS INDENTURE WITNESSETH That John R. Sebben Jr. and Judith Mae Sebben

ereinafter referred to as Mortgagor of TOFTake CIAL! County, Indiana, mortgage and warran

to LOCAL FINANCE LOANTING IVocument is the property indicate

hereinafter referred to as Mortagee the College described college Lake County, Indiana, to-wit:

Part of the Northwest Quarter of the Northeast Quarter of Section sixteen (16), Township thirty-six (36) North, Hange Seven (7) West of the 2nd P.M., commencing at a point on the North line of said tract 963.93 feet West of the North East corner there of and running thence South 475.22 feet to the Northerly right-of-way line of the Michigan Central Railroad, thence South Westerly along said Northerly right-of-way line 92.28 feet, thence North 500.85 feet to the North line of said tract, thence East 89.24 feet to the place of beginning, containing one Acre, more or less, in the City of East Cary, Lake County, Indiana, subject to all legal highways.



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ANDRING J. MICENKO

This mortgage is given to secure the payment of one promissory note from mortgagor to mortgagee dated <u>July 22</u>, 1970, in the amount of \$7206.24, payable in 48, monthly installments, the first installment due on <u>Aug. 27</u>, 1970, with each installment being in the amount of \$150.13 with a final installment of \$150.13 being due on July 27, 1974.

And also to secure the payment of any renewal or renewals of the said indebtedness or extensions of its time or times of payment and to secure the payment of any additional loans or future advances made at mortgager's option to mortgager, principal to aggregate no more than Seven Thousand Five Hundred Dollars (\$7,500.00) at any one time.

TO HAVE AND TO HOLD with appurtenances thereunto belonging to mortgagee forever and martgager will forever warrant and defend the title to said premises unto martgagee against all claims of all persons whomshever, AND the mortgager covenants with the mortgagee that: The mortgager will pay the indebtedness as hereinbefore provided including paying any deficiency hereunder; keep the buildings insured against loss or damage by fire for the benefit of the mortgagee; observe and perferm all covenants, terms and conditions of any prior mortgage; pramptly pay all taxes, assessments, water rates, insurance premiums, installments of principal and interest on any prior mortgage, and all court costs which are expended in court action in the enforcement of the terms of this mortgage or of any other instrument evidencing or securing the loan plus fees paid public officers for filing, receiding and releasing this mortgage or any other instrument securing this loan, and in default in any payment the mortgage may pay the same and the mortgager shall repay to the mortgagee the amounts so paid together with interest of eight per cent, no buildings shall be removed or demolished without the consent of the mortgagee; the mortgagee shall be entitled to the appointment of a receiver in any action to foreclose; upon default being made in the payment of any of the installments heretafore specified on the due date hereof, or upon default in any of the other terms, coveriants or conditions of this mortgage or of the nortgagee; the mortgager without the consent in writing of the mortgagee, or should any action or proceedings be filled in any court to enforce any lien on, claim against, or inverest in the above described real estate, then the entire unpaid balance shall immediately become due and payable at the option of the mortgagee. Upon its conditions kept in full, this mortgage shall be void.

Each mortgagor and the respective sphuse of each mortgagor waives dower, curtesy, homestead and other exemption rights. Mortgagor includes each such person executing this instrument if more than one, his heirs, successors and assigns, and mortgagee includes its successors, assigns and atternays.

IN WITNESS WHEREOF, the martgage, and each of their, has hereinto set his hand and seat this 22 day of July 1970.

John R. Sebben, Jr.

(Seal)

Judith Mae Sebben

STATE OF INDIANA, COUNTY OF Porter SS:

Before me, A Notary Public in and for said County personally appeared the above John R. Sebben, Jr. and Judith Mae Sebben Husband and Wife and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal this 22nd day of July, 1970

My Commission Expires: April 6, 1974

William A. Kuehl Notary Public

THIS INSTRUMENT WAS PREPARED BY William A. Kuehl