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REAL ESTATE MORTGAGE

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THIS INDENTURE, made this 14th day of June, 1970, WITNESSETH, That Nuttie Conkle

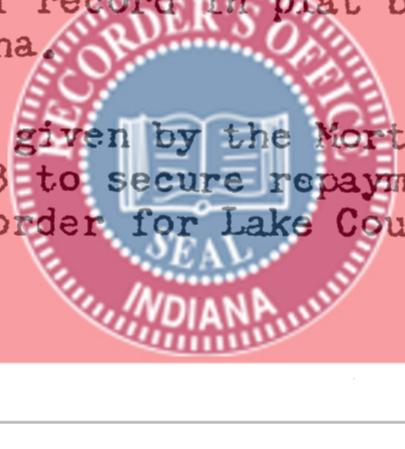
Mortgagors, of Lake, County, State of Indiana, MORTGAGE AND WARRANT to

BENEFICIAL INDUSTRIAL FINANCE CORPORATION, Mortgagor, an Indiana Corporation, having an office and place of business at
5258 Holman Avenue, Hammond, Indiana

Lake County, Indiana, the following described real estate situated in Lake County, Indiana:

STOP
Lot Ten (10), Block Three (3) Scarsdale Third Addition to Gary, in Lake County, Indiana as the same appears of record in plat book 26, page 70 in the recorders office of Lake County, Indiana.

"SUBJECT to a prior mortgage given by the Mortgagors herein to Heitman Mortgage Co. under date of August 14, 1953 to secure repayment of the sum of \$7850., recorded in the office of the County Recorder for Lake County, in vol. 971 of Mortgages, page 235."



STATE OF INDIANA
LAKE COUNTY
RECORDER'S OFFICE

JUL 23 1970 C.P.W.H.

ANDREW J. CONKLE
RECORDER

together with all rights, privileges, hereditaments, appurtenances, fixtures and improvements now or hereafter on said premises, and the rent, issues and profits thereof.

This Mortgage is given to secure the performance of the provisions hereof and payment of a certain Promissory Note of even date herewith in the Face Amount of Note of Two Thousand Five Hundred Twenty and 00/100

..... dollars, (\$ 2520.00) with Discount Added as therein provided, payable in Thirty-Six

..... instalments to be due on the First Due Date of July 4, 1970

..... with subsequent installments on the same day of each month thereafter until the Final Due Date of June 4, 1973

..... , all as provided in said Note.

The Mortgagors covenant and agree with the Mortgagor as follows:

1. To pay when due all indebtedness provided in such Note or in this Mortgage and secured hereby, without relief from valuation and appraisal laws.
2. To keep the mortgaged premises in as good order and repair as at present, reasonable wear and tear excepted, and neither to commit nor to suffer any waste thereon.
3. To keep the mortgaged premises insured against loss by fire and such other hazards, and in such amounts as the Mortgagor shall require, with carriers satisfactory to the Mortgagor, with loss payable to the Mortgagor as its interest may appear.
4. To pay all taxes and assessments levied against the mortgaged premises when due and before penalties accrue.
5. To pay when due any and all prior or senior encumbrances.

On failure of the Mortgagors in any of the foregoing, the Mortgagor, at its option, may pay any and all taxes levied or assessed against the mortgaged premises, prior or senior encumbrances or any part thereof, and may undertake the repair of the premises to such extent as it deems necessary, and all sums advanced by the Mortgagor for any of such purposes shall become a part of the indebtedness secured hereby and shall bear interest at the rate of eight per cent (8%) per annum from and after the date of payment by the Mortgagor until repaid in full by the Mortgagors.

Upon the default of the Mortgagors in any payment or performance provided for herein or in such Note, or if the Mortgagors or any of them be adjudged bankrupt, or a trustee or receiver be appointed for the Mortgagors or any of them or for any part of the mortgaged premises, then the entire indebtedness secured hereby shall become immediately due and payable at the sole option of the Mortgagor, without notice, and this mortgage may be foreclosed accordingly, whereupon any cost incurred by the Mortgagor or its agents in obtaining an abstract of title or any other appropriate title evidence may be added to the principal balance due.

No delay or extension of time granted or suffered by the Mortgagor in the exercise of its rights hereunder shall constitute a waiver of any of such rights for the same or any subsequent default, and the Mortgagor may enforce any one or more of its rights or remedies hereunder successively or concurrently.

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The Mortgagee may, at its sole discretion, extend the time of the payment of any indebtedness secured hereby, or accept one or more renewal notes therefor, without the consent of any junior encumbrancer or of the Mortgagors if the Mortgagors no longer own the mortgaged premises, and no such extension or renewal shall affect the priority of this mortgage or impair the security hereof or release, discharge or affect the principal liability of the Mortgagors or any of them to the Mortgagee whatsoever.

This Document is the property of
the Lake County Recorder!

If there be only one mortgagor, all plural words herein referring to Mortgagors shall be construed in the singular.

STOP

Signature _____
Printed Nettie Conkle

Signature _____
Printed _____

Signature _____
Printed _____

Signature _____
Printed _____



State of Indiana

SS:

County of Lake

Before me, a Notary Public in and for said County and State, personally appearedNettie Conkle.....

.....who acknowledged the execution of the foregoing mortgage.

Witness my hand and Notarial Seal this 4th day of June, 19 70.

Kittie Sargent
Kittie Sargent

My commission expires 3-13-71

This instrument was prepared by E. Lighter

Return to 5258 Hobican Avenue, Hammond, Indiana 46320

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