

FOR REL SEE DOC #

61563

Policy 277890-1

Lake Fed S & L Assn

Loan No. 7,047

LAKE COUNTY TITLE COMPANY
CHICAGO TITLE INSURANCE CO

61563

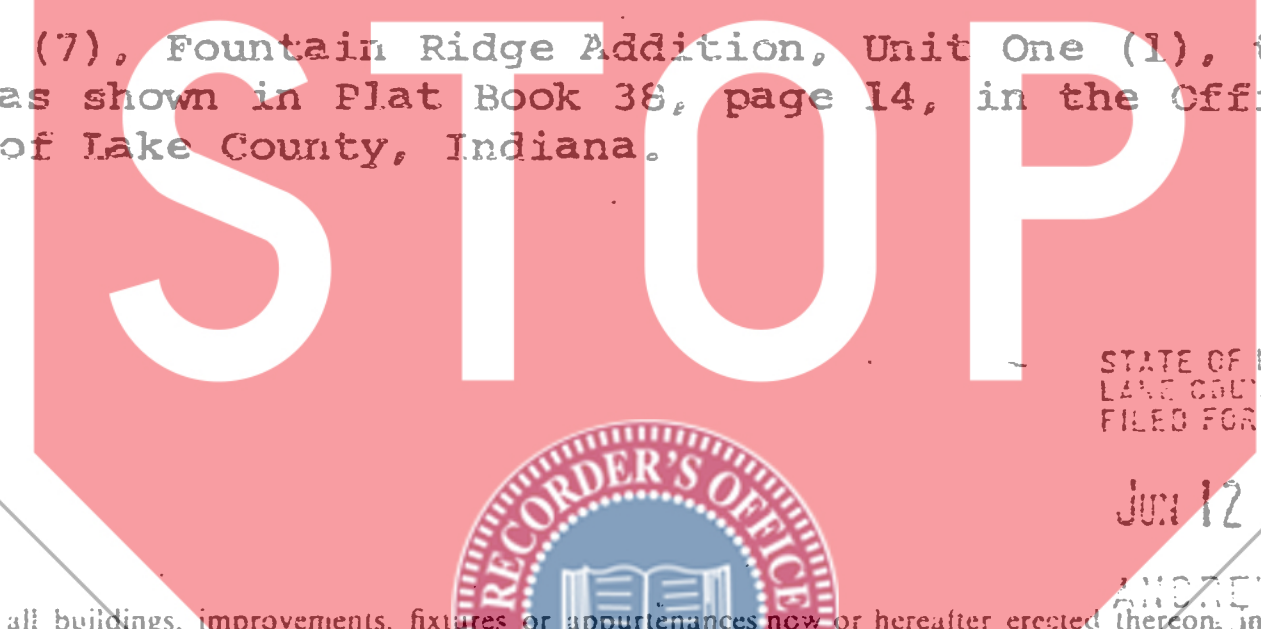
Mortgage

THE UNDERSIGNED, **K. C. CATLOW BUILDERS, INC.**, an Indiana Corporation,
by **K. C. Catlow, President,**

NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!

of **Crown Point** County of **Lake**, State of **Indiana**, hereinafter
referred to as the Mortgagor does hereby mortgage and warrant to **LAKE FEDERAL SAVINGS AND LOAN
ASSOCIATION OF HAMMOND**, a corporation organized and existing under the laws of United States of
America, hereinafter referred to as the Mortgagee, the following real estate in the County of
in the State of Indiana, to wit:

**Lot Seven (7), Fountain Ridge Addition, Unit One (1), to Lake County,
Indiana, as shown in Plat Book 38, page 14, in the Office of the
Recorder of Lake County, Indiana.**



STATE OF INDIANA, S.S.
LAKE COUNTY, IN
FILED FOR RECORD

JUN 12 1970



Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equip-
ment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration,
ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is
customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings,
stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also to-
gether with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto
the Mortgagee, whether now due or hereafter to become due as provided in the Supplemental Agreement secured hereby. The Mortgagee
is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment,
unto said Mortgagee, for the uses herein set forth, free from all rights and benefits under the appraisal and valuation laws of any State,
which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of
NO/100
TWENTY-SEVEN THOUSAND FIVE-HUNDRED and Dollars (\$ 27,500.00), which note, together with
interest thereon as therein provided, is payable in monthly installments of **Two-Hundred Eight and 63/100-Dollars**
(\$ 208.63), commencing the **15th** day of **July**, 19**70** which payments are to
be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advance made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and
cancellation of this mortgage, but at no time shall this mortgage secure advances on account of said original note and such additional ad-
vances in a sum in excess of **Twenty-Seven Thousand Five-Hundred and NO/100**
Dollars (\$ 27,500.00),
provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to pro-
tect the security or in accordance with covenants contained in the mortgage.

(3) all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained in a supplemental agreement dated, executed
and delivered concurrently herewith and reference is hereby made to said note and supplemental agreement for the full terms and conditions
thereof and the same are hereby incorporated herein as fully as if written out verbatim herein.

In this instrument the singular shall include the plural and the masculine shall include the feminine and neuter. All rights and obligations
under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor
and Mortgagee.

It is further agreed by the parties thereto, that this mortgage cannot be assumed by any other individual, corporation, or other
entity without the written consent of the mortgagee herein.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this **10th** day of **June**, A.D. 19 **70**

K. C. CATLOW BUILDERS, INC.

(SEAL) *K. C. Catlow* (SEAL)
K. C. Catlow, President

STATE OF INDIANA, S.S.
COUNTY OF LAKE

Before me, the undersigned, a Notary Public, in and for said County and State, this day personally appeared **K. C. Catlow,**
President of **K. C. Catlow Builders, Inc.,** an Indiana Corporation,
to me well known to be the person named in and who executed the foregoing mortgage, and acknowledged the execution of the same to be
his voluntary act and deed.

Witness my hand and Notarial seal this **10th** day of **June**, 19**70**
Notarial Seal) *Phyllis Jean Demko*
Phyllis Jean Demko Notary Public
My commission expires **May 3, 1971**

This instrument prepared by:
Ray P. Liesenfelt, Secretary-Treasurer