

59741

Policy 2/66202  
No 57314

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# REAL ESTATE MORTGAGE

✓ 59741

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This indenture witnesseth that **SPENCER'S STEEL STORAGE, INC.**, an Indiana corporation, by and through its corporate officers, and **BERNARD SPENCER and HELEN SPENCER**, husband and wife,

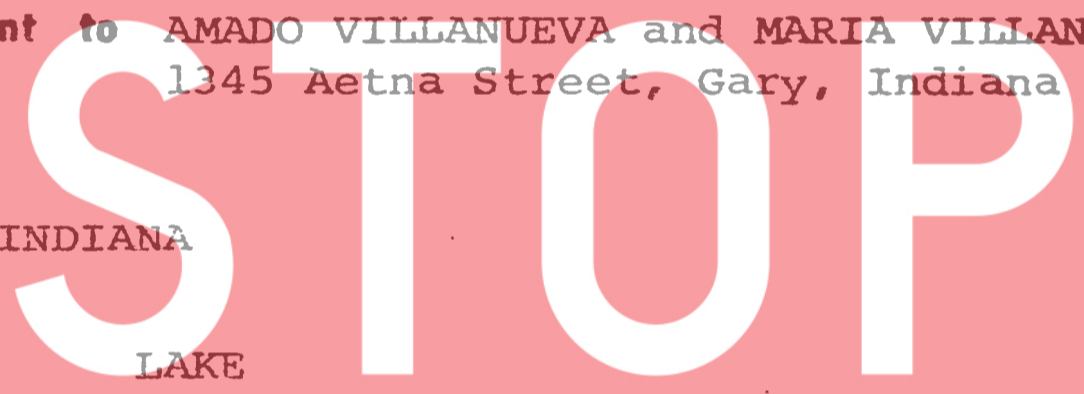
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of **LAKE COUNTY, INDIANA**, as **MORTGAGORS**,

Mortgage and warrant to **AMADO VILLANUEVA and MARIA VILLANUEVA**, husband and wife, 1345 Aetna Street, Gary, Indiana

of **LAKE COUNTY, INDIANA**, Indiana, as **MORTGAGEE S**,

the following real estate in **LAKE** County State of Indiana, to wit:



Lot 62, in Calumet Homesteads in the City of Gary, as shown in Plat Book 22, page 78, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to secure the payment, as and when due, of a certain Promissory Note of even date herewith, executed by the Mortgagors herein payable to the Mortgagees herein, in the principal sum of \$6,100.00, payable in yearly installments of \$2,277.33, including interest at the rate of six (6%) per cent per annum, commencing on the 22nd day of May, 1971, and each year thereafter until paid in full.

In the event of sale or transfer of title to the premises described in this Mortgage without the prior written consent of Amado Villanueva and Maria Villanueva, the principal sum due upon the note secured by this mortgage, at the option of the holder hereof, shall become immediately due and payable without notice or demand, such notice or demand being expressly waived.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR  
MAY 27 1971  
ANDREW SWIDENSKI  
RECORDER

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee S, at their interest may appear and the policy duly assigned to the mortgagee S, in the amount of **Six Thousand One Hundred (\$6,100.00)** Dollars, and failing to do so, said mortgagee S, may pay said taxes or insurance, and the amount so paid, with **6%** per cent interest thereon, shall be a part of the debt secured by this mortgage.

MAIL TO:

59741

Additional Covenants:

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State of Indiana, LAKE County, ss: Dated this 22 Day of May 19 70
Before me, the undersigned, a Notary Public in and for said County and State, this 22 day of May 19 70 personally appeared:

SPENCER'S STEEL STORAGE, INC., an Indiana corporation, by and through its corporate officers and BERNARD SPENCER and HELEN SPENCER, husband and wife,

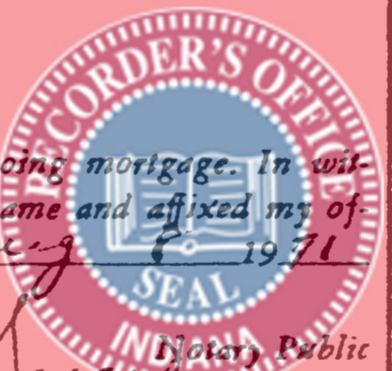
SPENCER'S STEEL STORAGE, INC. By: BERNARD SPENCER, PRESIDENT Seal

ATTEST: HELEN SPENCER, Secretary Seal

BERNARD SPENCER Seal

HELEN SPENCER, husband and wife Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires Aug 6 19 71



William S. Suarez Notary Public

This instrument was prepared by WILLIAM S. SUAREZ, Attorney, 504 Broadway, Gary, Indiana Member of Indiana Bar Association

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The acceptance of a mortgage by a lender is no guarantee that he has the lien described in the mortgage. The title evidence covering the real estate herein described should be examined by a lawyer.

FORM APPROVED BY INDIANA STATE BAR ASSOCIATION

REAL ESTATE MORTGAGE

To