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LAWYER'S LIFE INSURANCE CORPORATION
209 S. MAIN STREET
CROWN POINT, IND. 46307

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GEORGE BOBBITT AND VINCENT V. BROWN

NOT OFFICIAL. This Document is the property of the Commonwealth of Massachusetts.

of Lake County, Indiana, hereinafter referred to as "Mortgagor", MORTGAGE AND WARRANT to the HOBART FEDERAL SAVINGS AND LOAN ASSOCIATION, HOBART, Lake County, Indiana, a corporation organized under the laws of the United States, hereinafter referred to as "Mortgagee", the following described real estate in Lake County, Indiana, to-wit:
part of the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 32, Township 35 North, Range

7 West of the 2nd P.M., described as Commencing at the intersection of the North line of Seventh Street with the West line of Lincoln Street in George and William Earles 2nd Subdivision, as platted in Plat Book 6, page 45, in the Office of the Recorder of Lake County, Indiana; thence North along the West line of Lincoln Street 42 feet to the Southerly line of the right of way of the Elgin, Joliet and Eastern Railroad; thence Southwesterly along said Southerly line 80 feet to its intersection with the North line of Seventh Street; thence East along the North line of Seventh Street 43 feet to the place of beginning, containing .02 of an acre, more or less, in the City of Hobart, Lake County, Indiana.



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ANDREW J. PEGG
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together with all the rights, privileges, interests, easements, hereditaments, and appurtenances thereunto belonging or in any wise pertaining thereto, all fixtures and appliances therein or subsequently placed therein or thereon, and all the rents, issues, income and profits of said mortgaged premises.

This mortgage is given to secure the performance of the provisions hereof and the payment of a certain obligation evidenced by a promissory note of even date herewith for the principal sum of TWENTY THOUSAND AND NONE - - - - - Dollars (\$20,000.00) executed by the Mortgagors and payable to the order of the Mortgagor on or before TWENTY (20) years after date, with interest thereon as provided in said note, said principal and interest being payable at the office of the Mortgagor in the City of Hobart, Indiana, in regular monthly installments of ONE HUNDRED SIXTY-SEVEN AND 50/100 Dollars (\$167.50) plus taxes and insurances each payable on or before the first day of each calendar month hereafter, all of which indebtedness

the Mortgagors severally promise and agree to pay to the order
appraisement laws and with attorney's fees.

- The Mortgagors do hereby further covenant and agree as follows:

 1. That the Mortgagors will, until the debt hereby secured is fully satisfied, pay all taxes and assessments levied on said premises and pay all premiums for keeping all insurable property covered hereby insured against loss and damage by fire, windstorm, extended coverage and war risk insurance with such insurers and in such amount and manner as shall be, in the judgment of the Mortgagor, necessary and proper. The Mortgagor may, in case of failure of the Mortgagors so to do, pay any claim, lien or incumbrance or purchase any tax title or claim against the premises, make any repairs necessary to preserve the security intended to be given by this mortgage and may obtain complete abstracts of title of said real estate and such continuations thereof, as in the judgment of the Mortgagor, may be required, at any time while any part of the debt hereby secured remains unpaid, and all sums so paid shall become immediately due to the Mortgagor, shall be added to and become a part of the indebtedness secured hereby and shall bear interest at the rate of eight per cent (8%) per annum until paid.
 2. To exercise due diligence in the operation, management and occupation of said real estate and the improvements thereon, and not to commit waste or allow the same to be committed on said premises, and to keep said real estate and the improvements thereon in their present condition and repair, normal and ordinary depreciation alone excepted, and not to commit or permit to be committed on said premises any illegal or immoral acts.
 3. Said mortgaged premises shall not be sold or transferred without the written consent of the Mortgagor, and no contract or agreement shall be entered into by the Mortgagors whereby any one may acquire the right to a lien, mortgage or other incumbrance upon the mortgaged premises, without written consent of the Mortgagor first had and obtained.
 4. Upon default in any payment provided for by any evidence of indebtedness secured hereby, or in the event of a default by the Mortgagors in the performance of any one or more of the covenants and agreements herein contained, or upon the institution of any legal proceeding to enforce a mortgage or other lien upon the mortgaged property, or if a petition in bankruptcy shall be filed by or against the Mortgagors or if the Mortgagors shall in any way be adjudged insolvent or shall make an assignment for the benefit of creditors, or if there shall exist any lien or incumbrance on the mortgaged real estate superior to the lien of this mortgage, or if said mortgaged property shall be levied upon by virtue of any execution, attachment or other writ, or shall come into the possession of or be ordered sold by the officer of any court, or if the Mortgagors shall abandon the mortgaged property, then the entire indebtedness secured hereby shall, at the option of the Mortgagor, become and be immediately due and payable, without notice or demand, and thereupon the Mortgagor shall be entitled to the immediate possession of said mortgaged property and the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings, and shall also be entitled to collect said indebtedness, to foreclose this mortgage and to enforce any of its rights hereunder, by proper legal or equitable proceedings. It is understood and agreed that the Mortgagors shall pay all costs and attorneys' fees incurred or paid by the Mortgagor in any suit in which it may be plaintiff or defendant by reason of being a party to this mortgage. In any suit or proceeding to foreclose this mortgage, or to enforce or protect the Mortgagor's rights hereunder, the Mortgagor in addition to any other remedy, and regardless of the value of the mortgaged property or the solvency or insolvency of the Mortgagor, shall be entitled to the appointment of a receiver, to take possession of and protect said property and collect the rents and income, and apply the same as provided by law. In case of a foreclosure of this mortgage the abstract of title shall be the absolute property of the Mortgagor.
 5. No failure on the part of the Mortgagor to exercise any of its rights hereunder for defaults or breaches of covenants shall be construed to prejudice its rights in the event of any other or subsequent default or breach of covenant, and no delay on the part of the

construed to prejudice its rights in the event of any other or subsequent default or breach of covenant, and no delay on the part of the Mortgagor in exercising any of such rights shall be construed to preclude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and the Mortgagor may enforce any one or more remedies hereunder successively or concurrently at its option.

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8. The Mortgagor at its option may extend the time for payment of said indebtedness, or reduce the payments thereon, or accept a renewal note or notes therefor, without the consent of any junior lien holder, and without the consent of the Mortgagors if the Mortgagors have parted with the title to said property, and any such extension, reduction or renewal shall not release the Mortgagors or any endorser or guarantor from liability for such indebtedness, or affect the priority of this mortgage over any junior lien, or impair the security hereof in any manner whatsoever.

7. All rights and obligations hereunder shall extend to and be binding upon the several heirs, executors, administrators, successors and assigns of the parties hereto.

8. This mortgage shall secure such additional advances in a sum not to exceed \$1,000.00, which the Mortgagor at its option may make to the Mortgagor during a period of 20 years from the date of this mortgage.

9. In the event this mortgage is made and executed by only one person, the "Mortgagors" as used in this instrument shall be held to mean "Mortgagor", and the term and provision hereof shall be construed accordingly.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands and seals, this 25th day of May, 1970.

George Porumb Eunice V. Porumb

May

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(SEAL) (SEAL)

(SEAL)

(SEAL) (SEAL)

(SEAL)

(SEAL) (SEAL)

(SEAL)

STATE OF INDIANA
COUNTY OF LAKE

Before me, the undersigned, a notary public in and for said County and State, this 25th day of May, 1970, personally appeared George Porumb and Eunice V. Porumb, husband and wife.

I hereby certify that I am not an officer of the Mortgagor.
Witness my hand and Notarial seal.

My commission expires: 4-21-72

John E. Briscoe NOTARY PUBLIC

STATE OF INDIANA
COUNTY OF LAKE

Before me, the undersigned, a notary public in and for said County and State, this day of 19..... personally appeared

I hereby certify that I am not an officer of the Mortgagor.
Witness my hand and Notarial seal.

My commission expires:

NOTARY PUBLIC

✓ THIS INSTRUMENT PREPARED BY
EDWARD A. KOSTBAKE, ATTORNEY

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MORTGAGE

Robert Federal Savings and
Loan Association

to

Robert, Indiana

RECEIVED FOR RECORD

This day of A.D. 19

at o'clock M., and recorded in

Mortgage Record _____, Page _____

Recorder of _____ County