

FOR RECORDEE SEE BOOK # 132759  
59684

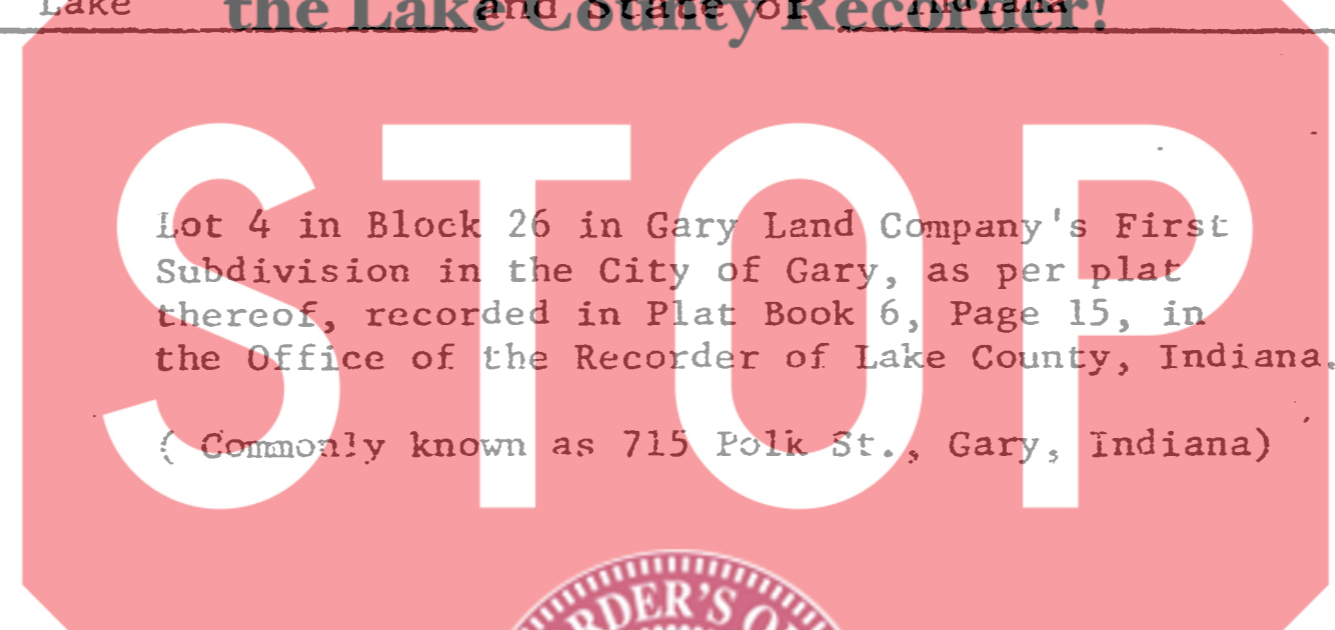
Please return to:  
3115 Central Avenue  
East Gary, Indiana 46405

Property Located at:  
715 Polk St., Gary, Indiana

INDEMNIFYING MORTGAGE

59684

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THIS INDENTURE WITNESSETH, That James R. Pierce and Velma L. Pierce,  
Husband and Wife of Lake County, in the State of Indiana,  
hereby mortgage and warrant to the Bank of Indiana, National Association,  
Lake County, Indiana, the following described property in the County of  
Lake and State of Indiana, to wit:



Lot 4 in Block 26 in Gary Land Company's First  
Subdivision in the City of Gary, as per plat  
thereof, recorded in Plat Book 6, Page 15, in  
the Office of the Recorder of Lake County, Indiana.  
(Commonly known as 715 Polk St., Gary, Indiana)

STATE OF INDIANA  
RECORDED  
MAY 27 1970

This mortgage is given to the mortgagee for the purpose of securing  
all indebtedness already owing by James R. Pierce and Velma L. Pierce  
mortgagors to said Bank of Indiana, National Association, in the sum  
of \$ 7,000.00 and is also given to secure all indebtedness  
or liability, of every kind, character and description of the mortgagors,  
or either of them, to the mortgagee hereafter created, such as future  
loans, advances, overdrafts, and all indebtedness that may accrue to  
said Bank by reason of the mortgagors, or either of them, becoming surety  
or endorser for any other person, whether said indebtedness was originally  
payable to said Bank or has come to it by assignment or otherwise, and  
shall be binding upon the mortgagors, and remain in full force and effect  
until all said indebtedness is paid. This mortgage shall secure the full  
amount of said indebtedness without regard to the time when same was  
made. The mortgagors expressly agrees to pay all sums and indebtedness  
secured hereby, and the same shall be collectable without relief from  
valuation and appraisal laws and with attorney's fees, and in case  
it should become necessary to appoint a Receiver for any property that  
may be secured by this mortgage, it shall not be necessary to serve  
notice upon the mortgagor.

In Witness Whereof James R. Pierce and Velma L. Pierce  
have hereunto set their hand and seal this 19th day of  
May 19 70

James R. Pierce  
James R. Pierce  
Velma L. Pierce  
Velma L. Pierce

State of Indiana  
County of Lake

Before the undersigned, a Notary Public in and for said County and State  
this 19th day of May 1970,

came James R. Pierce and Velma L. Pierce and  
Acknowledged the execution of the above and foregoing mortgage for the  
uses and purposes therein set forth

Witness my hand and Notarial Seal. Shirley Gunning  
Shirley Gunning Notary Public

My Commission Expires July 22, 1970

This Instrument was prepared by D.S. Watkins