

FOR REF. SEE DOC # 58509  
58509

Lowell National Bank

58509

Real Estate Mortgage

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This Document is the property of LYNN W. McCOY, a widower, not remarried the Lake County Recorder!

STATE OF INDIANA  
MAY 15 8 47 PM '70  
ANDREW J. BEAL  
RECORDER

of Lake County, in the State of Indiana

Mortgage and Warranty to THE LOWELL NATIONAL BANK

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 3 and 4 in Block 10, Surprise Park on the Lake, Cedar Lake, Indiana as shown in Plat Book 21, Page 25, in Recorder's Office of Lake County, Indiana.

This mortgage is given to secure payment, when due, of one certain mortgage note of even date calling for a principal sum of \$1936.00 including interest at the rate of \$7.00 per hundred, payable in monthly installments of \$54.00 due on the 15th day of each and every month, beginning June 15, 1970, and one final installment of \$46.00 due on the 15th day of May, 1973. Interest is included in the monthly payment and after maturity is to be charged at the rate of \$7.00 per hundred in addition to a late charge applicable to each late installment and all payments shall be without relief from valuation and appraisement laws and with attorneys fees. In case any payment is not made when due, or in case of a default in the performance of any or either of the terms and conditions of the note, and/or the mortgage given to secure the same, or should the security be sold, then at the option of the mortgagee, the entire amount then due and unpaid, shall become due and payable at once, without notice, notice of non-payment of this note being hereby expressly waived. If the premises which are mortgaged to secure payment of this note are sold, this note and the mortgage securing the same, shall, at the option of the mortgagee, be and become immediately due and payable. This note is secured by a first mortgage lien of even date on real estate located in Lake County, Indiana, and signed by Lynn W. McCoy, a widower.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Nineteen Hundred Thirty-six and no/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, I the said mortgagor have hereunto set my hands and seal this 14th day of May 1970.  
(Seal) \* Lynn W. McCoy (Seal)  
(Seal) Lynn W. McCoy (Seal)  
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, as:

Before me, the undersigned, a Notary Public in and for said County, this 14th day of May 1970, came LYNN W. McCOY, A WIDOWER, not remarried

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 9-9-73  
Florence Shank Notary Public (Florence Shank)

This instrument prepared by: J.W. McConnell, Vice-Pres, The Lowell National Bank, Lowell, Ind.