

FOR REL. SEE DOC #

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Real Estate Mortgage

NOT OFFICIAL!

This Indenture Witnesseth, That

This Document is the property of
MARTINA MAGER and CLARA MAGER, husband and wife

FILED FOR RECORD

MAY 15 8 47 AM '70

ANDREW J. HIGENKO
RECORDER

of Lake County, in the State of Indiana

Mortgage and Warrant to THE LOWELL NATIONAL BANK of Lowell.

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

That part of the NE 1/4 of Sec. 28, Twp. 34 N, R 9 W of 2nd P.M. described as follows: Beginning at a point on the E line of Sec. 28, 632.05 feet S of the NE corner thereof, the place of beginning; thence S along said E line a distance of 233.67 feet; thence W 167.85 feet; thence N 60 feet; thence W 2.9 feet to the SE corner of a one-story commercial building; thence N along the E wall of said building 173.67 feet, being the NE corner thereof; thence E 170.85 feet to the E line of Sec. 28 and the place of beginning, except the E 30 feet use as a public highway and also the S 20 feet for use as ingress and egress to the above described property.

This mortgage is given to secure payment, when due, of one certain promissory note a copy of which is as follows: **FIRST MORTGAGE NOTE**

PRINCIPAL \$80,000.00 MONTHLY INSTALLMENT \$970.64 incl. 8% interest
10 year loan

Lowell, Indiana, May 14, 1970

FOR VALUE RECEIVED, I, We or either of us promise to pay to the order of THE LOWELL NATIONAL BANK of Lowell, Indiana, the principal sum of EIGHTY THOUSAND (\$80,000.00) DOLLARS, payable in the manner following, to-wit: \$970.64 or more per month commencing on the 30th day of June, 1970, and a like payment of \$970.64 or more on the 30th day of each and every month thereafter; said payments to include interest at the rate of eight (8%) per cent per annum on the unpaid principal balance due from month to month; said payments to be credited first to interest and secondly to principal until both are paid in full.

All of said payments shall be without relief from valuation and appraisement laws, with reasonable attorneys fees and bear interest at the rate of 8% per annum from maturity, upon default of any of the terms of this obligation, or in case of the sale of or breach in terms or conditions of the security given to secure this obligation. If the premises which are mortgaged to secure this note are sold, this note and the mortgage securing the same, shall, at the option of the mortgagee, be paid and become immediately due and payable.

Makers and endorsers waive presentment, notice of dishonor and demand, and consent to extensions of time. Holder at his option and without notice, may accelerate the time of payment when any installment is not paid when due or he deems himself insecure.

This note is secured by a first mortgage of even date on real estate located in Lake County, Indiana.

Address: 214 Broadway
Cedar Lake, Indiana 46303

SS: Martin A. Mager

SS: Clara Mager

and the mortgagor S expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of --Eighty thousand and no/100----- Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8% per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 14th day of May 1970.

(Seal) Martina A. Mager (Seal)
(Martin A. Mager)
(Seal) Clara Mager (Seal)
(Clara Mager)
(Seal) _____ (Seal)

This instrument prepared by: J.W. McConnell, V-Pres. The Lowell National Bank, Lowell, Ind.

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STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 11th day of May 1970, came

MARTIN A. MAGER and CLARA MAGER, husband and wife

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

Witness my hand and official seal.

Florence Shank
Notary Public

My Commission expires 9-9-73

LOWELL, INDIANA 46356



ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.



RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM
MARTIN A. & CLARA MAGER
21 1/2 Broadway
Cedar Lake, Indiana 46303
TO
THE LOWELL NATIONAL BANK
P.O. Box 8
Lowell, Indiana 46356

Received for record this day of 19 at o'clock m, and recorded in Mortgage Record No. page Recorder County. Fee \$

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