

FOR REL. SEE 58389
58389
205864

com 2 34870

145 West Street of Cedar Lake
To Charles Grubb
PO Box 354 Cedar Lake, Ind

58389 REAL ESTATE MORTGAGE
Document is NOT OFFICIAL!
 THIS INDENTURE WITNESSETH, That GEORGE DELBERT HORSLEY and DONNA SUE HORSLEY, husband and wife,
 of Lake County, in the State of Indiana
 MORTGAGE AND WARRANT to THE FIRST NATIONAL BANK OF CEDAR LAKE of Lake County, in the State of Indiana the following described REAL ESTATE in Lake County, in the State of Indiana, as follows, to-wit:

STOP

Lots Thirteen (13) & Fourteen (14) and Twenty-Five (25) through Twenty-Eight (28), both inclusive, Block 4, Plat "HH", The Shades Addition to Cedar Lake, in Lake County, Indiana.

THIS IS A PURCHASE MONEY MORTGAGE.

To secure the repayment of the indebtedness of the mortgagor to the mortgagee for money borrowed in the sum of \$9,000.00, as evidenced by a certain promissory first mortgage note of even date herewith, the terms of which are incorporated herein by reference, with interest from the date thereof at the rate of eight (8%) per cent per annum on the unpaid balance until paid, the said principal and interest being payable at the bank in monthly installments of \$ 109.20 or more, including interest commencing on the 1st day of July, 1970, and continuing on the 1st day of each month thereafter until the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire indebtedness evidenced thereby shall be due and payable ten (10) years after the date thereof, and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said note is to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as its interest may appear and the policy duly assigned to the mortgagee, to the amount of \$ 9,000.00, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with eight (8%) per cent interest thereon, shall be a part of the debt secured by this mortgage.

It is agreed that in the event the mortgaged premises are sold that the mortgage and note secured hereby shall, at the option of the mortgagee become immediately due and payable.

IN WITNESS WHEREOF, the said mortgagor have hereunto set their hand and seal, this 11th day of May, 1970.

(SEAL) George Delbert Horsley (SEAL)
 (SEAL) Donna Sue Horsley (SEAL)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public, in and for said County, this 11th day of May, 1970, came George Delbert Horsley and Donna Sue Horsley

and acknowledged the execution of the foregoing instrument.
 WITNESS my hand and official seal.

My commission expires Sept. 24, 1970

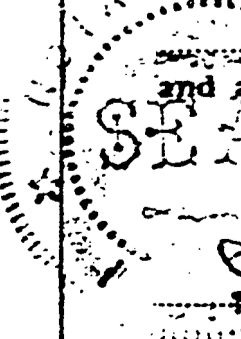
Robert S. Howkinson
 ROBERT S. HOWKINSON Notary Public

This instrument prepared by Charles W. Grubb, Attorney at Law.

PIONEER NATL BNL BK. CO.



STATE OF INDIANA
 FILED FOR RECORD
 MAY 13 2 14 PM '70
 ANDREW J. HIGGINS
 RECORDER



Pioneer CO 126866